

Crédit Agricole Italia OBG S.R.L.

Investor Report

Guarantor Payment Date:

10/08/2020

Investor Report Date

23/07/2020

Collection Period

included

01/04/2020

included

30/06/2020

AMOUNTS IN EURO

Part A: Covered Bonds

	ISIN CODE	Currency	Original rating	Current rating	Outstanding Balance before payment	Principal Payment	Outstanding Balance after payment	Coupon	Interest Rate	Issue Date	Final Maturity
Series 1 (Retained)	IT0004931272	Euro	A2	Aa3	1.200.000.000	-	1.200.000.000	Floating	0,82000	16/07/2013	16/07/2020
Series 2 (Public placed)	IT0005057002	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	10/12/2014	31/01/2022
Series 3 (Public placed)	IT0005121592	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	16/09/2015	16/06/2023
Series 4 (Public placed)	IT0005216624	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,25000	12/10/2016	30/09/2024
Series 5 (Public placed)	IT0005216616	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	12/10/2016	30/09/2031
Series 6 (Public placed)	IT0005246407	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,12500	21/03/2017	21/03/2025
Series 7 (Public placed)	IT0005246415	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,62500	21/03/2017	21/03/2029
Series 8 (Public placed)	IT0005316788	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,62500	13/12/2017	13/01/2026
Series 9 (Public placed)	IT0005319949	Euro	Aa2	Aa3	500.000.000	-	500.000.000	Fixed	1,75000	15/01/2018	15/01/2038
Series 10 (Retained)	IT0005366270	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Floating	0,05900	25/03/2019	25/03/2024
Series 11 (Public placed)	IT0005366288	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	25/03/2019	25/03/2027
Series 12 (Public placed)	IT0005397028	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,25000	17/01/2020	17/01/2028
Series 13 (Public placed)	IT0005397036	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	17/01/2020	15/01/2045
Series 14 (Retained))	IT0005406266	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	0,12900	02/04/2020	02/04/2024
Total					10.700.000.000		10.700.000.000				

Overcollateralisation	14,80%
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Part B: Mandatory Tests

F1. Nominal Value Test

PASSED

A - Adjusted Outstanding Principal Balance	9.400.357.742,11
B - Principal from Cover Pool	1.866.974.627,72
C - Eligible Asstes other than Mortgage Loans	0,00
Y - Potential Set-Off Amount	43.856.786,93
W - Commingling Amount	87.483.195,42
Z - Adjusted Principal Amount of the Covered Bonds	0,00
K - Principal Amount Outstanding of the Covered Bonds	10.700.000.000,00
Total: A+B+C-Y-W-Z >= K	435.992.387,48

F2. Net Present Value Test

PASSED

A.1 - NPV Cover Pool Eligible	11.918.184.561,41
A.2 - Principal and Interest from Cover Pool	1.866.974.627,72
A.3 - Expenses	65.798.532,15
A - NPV Cover Pool (A.1 + A.2 - A.3)	13.719.360.656,98
B - NPV Swaps	0,00
C - NPV Covered Bonds	11.576.711.649,14
Total: A+B-C >= 0	2.142.649.007,84

F3. Interest Coverage Test

PASSED

A - Interests from Cover Pool	75.060.115,71
B - Interests from swaps	-
C - Expected interests from Cover Pool	165.086.954,19
D - Expected interests on Covered Bonds	88.294.140,00
E - Expected expenses	2.615.527,88
F - Interests due for the swaps	-
Total: A+B+C-D-E-F >= 0	149.237.402,02

F4. Amortisation Test Aggregate Loan Amount (if applicable)

n.a

A - Adjusted Outstanding Principal Balance	0
B - Principal from Cover Pool	0
C - Eligible Asstes other than Mortgage Loans	0
Z - Adjusted Principal Amount of the Covered Bonds	0
Total: A+B+C-Z >= 0	

Part C: Portfolio Tables

General Statistics

Collateral Currency	EUR	EUR
Current Outstanding Principal	EUR	10.419.770.133
Original Outstanding Principal	EUR	14.028.263.665
Number of obligors	Number	122.845
Number of loans	Number	124.296
Loans to employees	%	1,60%
Average Current Outstanding Principal	EUR	83.830,29
Average Original Outstanding Principal	EUR	112.861,75
Maximum Current Outstanding Principal	EUR	4.081.972,28
Maximum Original Outstanding Principal	EUR	9.000.000,00
Weighted Average Seasoning	Years	5,15
Weighted Average Residual Terms	Years	17,90
Weighted Average Current LTV	%	54,86%
Weighted Average Rate for Fixed rate Mortgage Loans	%	3,98%
Weighted Average Spread for Floating Rate Mortgage Loans	%	1,54%
Residential Mortgage Loans	%	100,00%
Loans in arrears > 90 days	%	0,46%

Table 1 - Breakdown of the Portfolio by Interest Type

Loans Interest Product	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Fixed Rate	4.675.794.362,15	44,87%	56.169	45,19%
Floating Rate	5.743.975.771,03	55,13%	68.127	54,81%
Total	10.419.770.133	100,00%	124.296	100,00%

Table 2: Breakdown of the Portfolio by Originator

Originator	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Cariparma	8.508.454.705	81,66%	99.893	80,37%
Friuladria	1.911.315.428	18,34%	24.403	19,63%
Total	10.419.770.133	100,00%	124.296	100,00%

Table 3 - Breakdown of the Portfolio by Original Outstanding Principal

Range Outstanding Principal	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Balance < 50000	319.474.465	2,28%	8.242	6,63%
50000 <= Balance < 100000	3.598.106.883	25,65%	48.417	38,95%
100000 <= Balance < 150000	5.149.778.995	36,71%	43.195	34,75%
150000 <= Balance < 200000	2.625.577.275	18,72%	15.789	12,70%
200000 <= Balance < 300000	1.540.649.959	10,88%	6.753	5,43%
300000 <= Balance < 500000	546.481.844	3,90%	1.585	1,26%
500000 <= Balance < 700000	118.830.358	0,85%	213	0,17%
Balance >= 700000	129.364.438	0,92%	122	0,10%
Total	14.028.263.665	100,00%	124.296	100,00%

Table 4 - Breakdown of the Portfolio by Year of Origination

Year of Origination	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
1989	0	0,00%	0	0,00%
1990	0	0,00%	0	0,00%
1991	0	0,00%	0	0,00%
1992	0	0,00%	0	0,00%
1993	21.096	0,00%	1	0,00%
1994	26.431	0,00%	2	0,00%
1995	14.547	0,00%	4	0,00%
1996	124.291	0,00%	12	0,01%
1997	150.698	0,00%	13	0,01%
1998	208.784	0,00%	12	0,01%
1999	927.844	0,01%	35	0,03%
2000	2.847.726	0,03%	171	0,14%
2001	6.496.099	0,06%	322	0,26%
2002	9.511.014	0,09%	306	0,25%
2003	17.366.760	0,17%	393	0,32%
2004	78.077.288	0,75%	1.728	1,39%
2005	137.901.008	1,32%	2.639	2,12%
2006	164.553.217	1,58%	3.047	2,45%
2007	191.497.113	1,84%	3.083	2,48%
2008	160.957.190	1,54%	2.531	2,04%
2009	221.395.787	2,12%	3.258	2,62%
2010	277.060.201	2,66%	3.903	3,14%
2011	452.272.246	4,34%	5.886	4,74%
2012	584.821.240	5,61%	7.576	6,10%
2013	527.064.072	5,06%	7.007	5,64%
2014	801.305.056	7,69%	10.244	8,24%
2015	1.164.334.362	11,37%	14.077	11,33%
2016	1.649.548.760	15,83%	18.135	14,59%
2017	1.562.649.830	15,00%	16.421	13,21%
2018	1.688.183.247	16,20%	16.730	13,46%
2019	700.430.280	6,72%	6.764	5,44%
2020	0	0,00%	0	0,00%
Total	10.419.770.133	100,00%	124.296	100,00%

Part C: Portfolio Tables

Table 5 - Breakdown of the Portfolio by Seasoning

Range Seasoning	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Years < 0.5	78.554	0,00%	1	0,00%
0.5 <= Years < 1	174.654.320	1,68%	1.660	1,34%
1 <= Years < 2	1.404.316.578	13,48%	13.737	11,05%
2 <= Years < 3	1.607.074.316	15,42%	16.359	13,16%
3 <= Years < 4	1.651.721.945	15,85%	17.658	14,21%
4 <= Years < 5	1.365.095.761	13,10%	15.745	12,67%
5 <= Years < 6	1.052.096.994	10,10%	12.903	10,38%
Years >= 6	3.164.731.665	30,37%	46.233	37,20%
Total	10.419.770.133	100,0%	124.296	100,00%

Table 6 - Breakdown of the Portfolio by Residual Life

Range Residual Life	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
0 <= Years < 5	196.883.685	1,89%	9.281	7,47%
5 <= Years < 10	965.581.653	9,27%	18.833	15,15%
10 <= Years < 15	1.822.736.317	17,49%	25.291	20,35%
15 <= Years < 20	2.574.603.883	24,71%	27.514	22,14%
20 <= Years < 25	4.400.908.867	42,24%	39.711	31,95%
25 <= Years < 30	456.934.589	4,39%	3.651	2,94%
30 <= Years < 35	1.985.465	0,02%	14	0,01%
Years >= 35	135.674	0,00%	1	0,00%
Total	10.419.770.133	100,00%	124.296	100,00%

Table 7 - Breakdown of the Portfolio by Current LTV

Range LTV	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
CLTV <= 30%	1.504.926.311	14,44%	33.460	26,92%
30% < CLTV <= 40%	1.279.067.228	12,28%	17.220	13,85%
40% < CLTV <= 50%	1.609.654.173	15,45%	18.472	14,86%
50% < CLTV <= 60%	1.735.665.185	16,66%	17.650	14,20%
60% < CLTV <= 70%	1.711.250.693	16,42%	16.048	12,91%
70% < CLTV <= 80%	1.544.564.827	14,82%	13.379	10,76%
80% < CLTV <= 90%	463.934.154	4,45%	3.776	3,04%
CLTV > 90%	570.707.562	5,48%	4.291	3,45%
Total	10.419.770.133	100,00%	124.296	100,00%

Table 8 - Breakdown of the Portfolio by Property Location

Region	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Lombardia	2.380.299.187	22,84%	26.539	21,35%
Emilia Romagna	1.519.113.942	14,58%	18.960	15,25%
Piemonte	1.192.800.076	11,45%	14.911	12,00%
Campania	706.992.848	6,79%	8.268	6,65%
Lazio	747.773.827	7,18%	7.322	5,89%
Toscana	1.109.268.579	10,65%	12.709	10,22%
Liguria	695.580.302	6,68%	8.933	7,19%
Veneto	1.320.708.275	12,68%	15.750	12,67%
Abruzzo	7.636.810	0,07%	153	0,12%
Sardegna	7.660.109	0,07%	89	0,07%
Umbria	65.191.194	0,63%	1.007	0,81%
Valle d'Aosta	10.140.214	0,10%	120	0,10%
Trentino Alto Adige	7.351.704	0,07%	76	0,06%
Marche	42.897.817	0,41%	592	0,48%
Puglia	3.072.094	0,03%	50	0,04%
Molise	807.808	0,01%	16	0,01%
Friuli Venezia Giulia	598.486.537	5,74%	8.728	7,02%
Calabria	1.470.595	0,01%	42	0,03%
Sicilia	1.588.014	0,02%	20	0,02%
Basilicata	930.201	0,01%	11	0,01%
Total	10.419.770.133	100,0%	124.296	100,0%

Table 9 - Breakdown of the Portfolio by Payment Frequency

Frequency	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Monthly	10.346.518.353	99,30%	123.160	99,09%
Quarterly	14.446.793	0,14%	117	0,09%
Semi-annually	58.672.156	0,56%	1.018	0,82%
Annually	132.831	0,00%	1	0,00%
Total	10.419.770.133	100,00%	124.296	100,00%

Part D: Portfolio

D1) Portfolio

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
	Principal Instalment	Interest Instalment	Total		
a	b	c	d = b + c	e = a + b	f = a + d

1	Loans in bonis	10.007.975.140,51	0,00	185.935,88	185.935,88	10.007.975.140,51	10.008.161.076,39
2	Loans in Delinquent	374.905.517,03	2.290.548,97	1.179.023,97	3.469.572,94	377.196.066,00	378.375.089,97
3	Performing Portfolio (1+2)	10.382.880.657,54	2.290.548,97	1.364.959,85	3.655.508,82	10.385.171.206,51	10.386.536.166,36
4	Defaulted Loans	31.682.228,11	2.916.698,56	1.138.727,13	4.055.425,69	34.598.926,67	35.737.653,80
5	Portfolio (3+4)	10.414.562.885,65	5.207.247,53	2.503.686,98	7.710.934,51	10.419.770.133,18	10.422.273.820,16

D2) Performing Portafoglio (variable rate / fixed rate)

Variable rate loans		Fixed rate loans	
Outstanding Principal (not in arrears)	Principal Instalments in arrears	Outstanding Principal (not in arrears)	Principal Instalments in arrears
a	b	a	b

1	Loans in bonis	5.469.743.935,38	0,00	4.538.231.205,13	0,00
2	Delinquent loans	248.720.229,38	1.681.947,00	126.185.287,65	608.601,97
3	Performing Portfolio (1+2)	5.718.464.164,76	1.681.947,00	4.664.416.492,78	608.601,97

Part E: Delinquent Loans

E1) Monthly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	225.307.739,22	813.042,25	351.656,78	1.164.699,03	226.120.781,47	226.472.438,25
2	56.885.488,11	249.797,14	183.374,90	433.172,04	57.135.285,25	57.318.660,15
3	43.136.386,57	201.446,76	204.962,27	406.409,03	43.337.833,33	43.542.795,60
4	24.723.607,82	246.863,95	170.273,09	417.137,04	24.970.471,77	25.140.744,86
5	6.525.508,32	118.984,34	53.445,74	172.430,08	6.644.492,66	6.697.938,40
6	4.180.425,57	84.568,86	45.943,08	130.511,94	4.264.994,43	4.310.937,51
7	2.506.949,63	61.895,18	33.122,53	95.017,71	2.568.844,81	2.601.967,34
≥8	5.671.739,71	162.761,13	86.197,02	248.958,15	5.834.500,84	5.920.697,86
Loans in arrears [1]	368.937.844,95	1.939.359,61	1.128.975,41	3.068.335,02	370.877.204,56	372.006.179,97

E2) Quarterly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	657.843,51	5.724,71	3.010,05	8.734,76	663.568,22	666.578,27
2	0,00	0,00	0,00	0,00	0,00	0,00
≥3	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears[2]	657.843,51	5.724,71	3.010,05	8.734,76	663.568,22	666.578,27

E3) Semi-annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	5.043.375,41	321.628,39	44.021,29	365.650,28	5.365.004,40	5.409.025,69
≥2	147.534,58	9.923,40	1.217,83	11.141,23	157.457,98	158.675,81
	5.190.909,99	331.552,39	45.239,12	376.791,51	5.522.462,38	5.567.701,50

E4) Annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
≥1	118.918,58	13.912,26	1.799,39	15.711,65	132.830,84	134.630,23
Loans in arrears [4]	118.918,58	13.912,26	1.799,39	15.711,65	132.830,84	134.630,23

E5) Loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
Loans in arrears [1+2+3+4]	374.905.517,03	2.290.548,97	1.179.023,97	3.469.572,94	377.196.066,00	378.375.089,97

