

Crédit Agricole Italia OBG S.R.L.

Investor Report

Guarantor Payment Date:

10/11/2020

Investor Report Date

23/10/2020

Collection Period

included

01/07/2020

included

30/09/2020

AMOUNTS IN EURO

Part A: Covered Bonds

	ISIN CODE	Currency	Original rating	Current rating	Outstanding Balance before payment	Principal Payment	Outstanding Balance after payment	Coupon	Interest Rate	Issue Date	Final Maturity
Series 1 (Retained)	IT0004931272	Euro	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	16/07/2013	16/07/2020
Series 2 (Public placed)	IT0005057002	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	10/12/2014	31/01/2022
Series 3 (Public placed)	IT0005121592	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	16/09/2015	16/06/2023
Series 4 (Public placed)	IT0005216624	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,25000	12/10/2016	30/09/2024
Series 5 (Public placed)	IT0005216616	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	12/10/2016	30/09/2031
Series 6 (Public placed)	IT0005246407	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,12500	21/03/2017	21/03/2025
Series 7 (Public placed)	IT0005246415	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,62500	21/03/2017	21/03/2029
Series 8 (Public placed)	IT0005316788	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,62500	13/12/2017	13/01/2026
Series 9 (Public placed)	IT0005319949	Euro	Aa2	Aa3	500.000.000	-	500.000.000	Fixed	1,75000	15/01/2018	15/01/2038
Series 10 (Retained)	IT0005366270	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Floating	0,05900	25/03/2019	25/03/2024
Series 11 (Public placed)	IT0005366288	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	25/03/2019	25/03/2027
Series 12 (Public placed)	IT0005397028	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,25000	17/01/2020	17/01/2028
Series 13 (Public placed)	IT0005397036	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	17/01/2020	17/01/2045
Series 14 (Retained))	IT0005406266	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	0,12900	02/04/2020	02/04/2024
Series 15 (Retained)	IT0005416323	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	-	20/07/2020	20/07/2023
Total					10.000.000.000		10.000.000.000				

Overcollateralisation	18,50%
-----------------------	--------

Part B: Mandatory Tests

F1. Nominal Value Test

A - Adjusted Outstanding Principal Balance	9.044.943.258,48
B - Principal from Cover Pool	1.820.050.605,82
C - Eligible Asstes other than Mortgage Loans	0,00
Y - Potential Set-Off Amount	43.870.421,68
W - Commingling Amount	84.805.218,71
Z - Adjusted Principal Amount of the Covered Bonds	0,00
K - Principal Amount Outstanding of the Covered Bonds	10.000.000.000,00
Total: A+B+C-Y-W-Z >= K	736.318.223,91

PASSED

F2. Net Present Value Test

A.1 - NPV Cover Pool Eligible	11.472.928.459,14
A.2 - Principal and Interest from Cover Pool	1.820.050.605,82
A.3 - Expenses	66.085.858,36
A - NPV Cover Pool (A.1 + A.2 - A.3)	13.226.893.206,60
B - NPV Swaps	0,00
C - NPV Covered Bonds	10.892.896.762,50
Total: A+B-C>=0	2.333.996.444,10

PASSED

F3. Interest Coverage Test

A - Interests from Cover Pool	74.484.665,66
B - Interests from swaps	-
C - Expected interests from Cover Pool	157.398.938,80
D - Expected interests on Covered Bonds	78.290.100,00
E - Expected expenses	2.615.527,88
F - Interests due for the swaps	-
Total: A+B+C-D-E-F>=0	150.977.976,58

PASSED

F4. Amortisation Test Aggregate Loan Amount (if applicable)

A - Adjusted Outstanding Principal Balance	0
B - Principal from Cover Pool	0
C - Eligible Asstes other than Mortgage Loans	0
Z - Adjusted Principal Amount of the Covered Bonds	0
Total: A+B+C-Z >=0	

n.a

General Statistics

Collateral Currency	EUR	EUR
Current Outstanding Principal	EUR	10.031.465.029
Original Outstanding Principal	EUR	13.678.217.095
Number of obligors	Number	119.993
Number of loans	Number	121.398
Loans to employees	%	1,83%
Average Current Outstanding Principal	EUR	82.634,23
Average Original Outstanding Principal	EUR	112.674,36
Maximum Current Outstanding Principal	EUR	3.948.731,30
Maximum Original Outstanding Principal	EUR	9.000.000,00
Weighted Average Seasoning	Years	5,40
Weighted Average Residual Terms	Years	17,70
Weighted Average Current LTV	%	54,22%
Weighted Average Rate for Fixed rate Mortgage Loans	%	3,92%
Weighted Average Spread for Floating Rate Mortgage Loans	%	1,54%
Residential Mortgage Loans	%	100,00%
Loans in arrears > 90 days	%	0,51%

Table 1 - Breakdown of the Portfolio by Interest Type

Loans Interest Product	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Fixed Rate	4.590.717.865,72	45,76%	55.718	45,90%
Floating Rate	5.440.747.172,96	54,24%	65.678	54,10%
Total	10.031.465.029	100,00%	121.396	100,00%

Table 2- Breakdown of the Portfolio by Originator

Originator	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Cariparma	8.196.166,753	81,70%	97.595	80,39%
Fruitalia	1.835.298,276	18,30%	23.801	19,61%
Total	10.031.465.029	100,00%	121.396	100,00%

Table 3 - Breakdown of the Portfolio by Original Outstanding Principal

Range Outstanding Principal	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Balance < 50000	313.797,830	2,29%	8.096	6,67%
50000 <= Balance < 100000	3.525.708,446	25,78%	47.449	39,09%
100000 <= Balance < 150000	5.024.741,494	36,74%	42.141	34,71%
150000 <= Balance < 200000	2.550.414,363	18,65%	15.336	12,63%
200000 <= Balance < 300000	1.490.527,100	10,80%	6.528	5,38%
300000 <= Balance < 500000	529.595,092	3,87%	1.516	1,25%
500000 <= Balance < 700000	117.168,335	0,86%	210	0,17%
Balance >= 700000	126.264,436	0,92%	120	0,10%
Total	13.678.217,095	100,00%	121.396	100,00%

Table 4 - Breakdown of the Portfolio by Year of Origination

Year of Origination	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
1989	0	0,00%	0	0,00%
1990	0	0,00%	0	0,00%
1991	0	0,00%	0	0,00%
1992	0	0,00%	0	0,00%
1993	21.096	0,00%	1	0,00%
1994	25.004	0,00%	2	0,00%
1995	13.946	0,00%	4	0,00%
1996	119.101	0,00%	12	0,01%
1997	146.782	0,00%	13	0,01%
1998	203.639	0,00%	12	0,01%
1999	892.765	0,01%	34	0,03%
2000	2.892.706	0,03%	143	0,12%
2001	6.152.664	0,06%	320	0,26%
2002	8.770.212	0,09%	294	0,24%
2003	16.780.547	0,17%	379	0,31%
2004	74.706,267	0,74%	1.685	1,39%
2005	132.188,865	1,32%	2.497	2,06%
2006	157.994,337	1,57%	2.992	2,46%
2007	184.910,901	1,84%	3.030	2,50%
2008	154.990,007	1,55%	2.471	2,04%
2009	212.842,532	2,12%	3.186	2,62%
2010	266.726,503	2,66%	3.751	3,09%
2011	435.633,127	4,34%	5.766	4,75%
2012	562.546,827	5,61%	7.411	6,10%
2013	504.494,526	5,03%	6.837	5,63%
2014	768.746,174	7,66%	9.991	8,23%
2015	1.141.993,175	11,38%	13.779	11,35%
2016	1.585.826,753	15,81%	17.717	14,59%
2017	1.505.474,436	15,01%	16.065	13,23%
2018	1.629.131,497	16,24%	16.372	13,49%
2019	677.438,641	6,75%	6.632	5,48%
2020	0	0,00%	0	0,00%
Total	10.031.465.029	100,00%	121.396	100,00%

Part C: Portfolio Tables

Table 5 - Breakdown of the Portfolio by Seasoning

Range Seasoning	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Years < 0.5	0	0,00%	0	0,00%
0.5 <= Years < 1	29.762.601	0,30%	271	0,22%
1 <= Years < 2	1.094.564.902	10,91%	10.816	8,91%
2 <= Years < 3	1.609.121.924	16,04%	16.436	13,54%
3 <= Years < 4	1.553.170.145	15,48%	16.623	13,69%
4 <= Years < 5	1.430.714.774	14,28%	16.480	13,58%
5 <= Years < 6	1.082.440.815	10,79%	13.240	10,91%
Years >= 6	3.231.689.868	32,22%	47.530	39,15%
Total	10.031.465.029	100,0%	121.396	100,00%

Table 6 - Breakdown of the Portfolio by Residual Life

Range Residual Life	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
0 <= Years < 5	199.442.584	1,99%	9.472	7,80%
5 <= Years < 10	949.224.367	9,46%	18.725	15,42%
10 <= Years < 15	1.787.651.867	17,82%	24.990	20,59%
15 <= Years < 20	2.481.147.527	24,73%	26.720	22,01%
20 <= Years < 25	4.231.037.521	42,18%	38.485	31,70%
25 <= Years < 30	380.424.562	3,79%	2.986	2,46%
30 <= Years < 35	2.400.927	0,02%	17	0,01%
Years >= 35	135.674	0,00%	1	0,00%
Total	10.031.465.029	100,00%	121.396	100,00%

Table 7 - Breakdown of the Portfolio by Current LTV

Range LTV	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
CLTV <= 30%	1.494.953.805	14,90%	33.600	27,68%
30% < CLTV <= 40%	1.261.247.297	12,57%	17.107	14,09%
40% < CLTV <= 50%	1.569.403.433	15,64%	18.058	14,88%
50% < CLTV <= 60%	1.687.139.844	16,82%	17.307	14,26%
60% < CLTV <= 70%	1.649.353.326	16,44%	15.566	12,82%
70% < CLTV <= 80%	1.440.327.620	14,36%	12.472	10,27%
80% < CLTV <= 90%	420.964.097	4,20%	3.441	2,83%
CLTV > 90%	508.075.606	5,06%	3.845	3,17%
Total	10.031.465.029	100,00%	121.396	100,00%

Table 8 - Breakdown of the Portfolio by Property Location

Region	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Lombardia	2.293.125.218	22,86%	25.918	21,35%
Emilia Romagna	1.466.820.433	14,62%	18.551	15,28%
Piemonte	1.158.293.543	11,55%	14.653	12,07%
Campania	678.159.790	6,76%	8.052	6,63%
Lazio	716.562.621	7,14%	7.115	5,86%
Toscana	1.064.058.530	10,61%	12.388	10,20%
Liguria	669.673.765	6,68%	8.740	7,20%
Veneto	1.268.361.304	12,64%	15.349	12,64%
Abruzzo	7.234.666	0,07%	150	0,12%
Sardegna	7.419.136	0,07%	88	0,07%
Umbria	62.473.644	0,62%	974	0,80%
Valle d'Aosta	9.760.460	0,10%	119	0,10%
Trentino Alto Adige	7.229.501	0,07%	76	0,06%
Marche	40.450.559	0,40%	564	0,46%
Puglia	2.889.522	0,03%	49	0,04%
Molise	780.806	0,01%	16	0,01%
Friuli Venezia Giulia	574.561.850	5,73%	8.525	7,02%
Calabria	1.346.132	0,01%	40	0,03%
Sicilia	1.560.618	0,02%	20	0,02%
Basilicata	702.931	0,01%	9	0,01%
Total	10.031.465.029	100,0%	121.396	100,0%

Table 9 - Breakdown of the Portfolio by Payment Frequency

Frequency	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Monthly	9.962.107.395	99,31%	120.298	99,10%
Quarterly	13.971.989	0,14%	113	0,09%
Semi-annually	55.252.814	0,55%	984	0,81%
Annually	132.831	0,00%	1	0,00%
Total	10.031.465.029	100,00%	121.396	100,00%

Part D: Portfolio

D1) Portfolio

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
	Principal Instalment	Interest Instalment	Total		
a	b	c	d = b + c	e = a + b	f = a + d

1	Loans in bonis	9.678.757.471,77	0,00	245.608,57	245.608,57	9.678.757.471,77	9.679.003.080,34
2	Loans in Delinquent	313.346.289,05	1.337.137,72	1.039.095,90	2.376.233,62	314.683.426,77	315.722.522,67
3	Performing Portfolio (1+2)	9.992.103.760,82	1.337.137,72	1.284.704,47	2.621.842,19	9.993.440.898,54	9.994.725.603,01
4	Defaulted Loans	34.899.418,63	3.124.711,51	1.274.785,08	4.399.496,59	38.024.130,14	39.298.915,22
5	Portfolio (3+4)	10.027.003.179,45	4.461.849,23	2.559.489,55	7.021.338,78	10.031.465.028,68	10.034.024.518,23

D2) Performing Portafoglio (variable rate / fixed rate)

Variable rate loans		Fixed rate loans	
Outstanding Principal (not in arrears)	Principal Instalments in arrears	Outstanding Principal (not in arrears)	Principal Instalments in arrears
a	b	a	b

1	Loans in bonis	5.203.648.739,23	0,00	4.475.108.732,54	0,00
2	Delinquent loans	210.507.244,70	933.938,12	102.839.044,35	403.199,60
3	Performing Portfolio (1+2)	5.414.155.983,93	933.938,12	4.577.947.776,89	403.199,60

Part E: Delinquent Loans

E1) Monthly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	205.357.115,37	694.843,78	338.135,06	1.032.978,84	206.051.959,35	206.390.094,41
2	39.239.548,15	146.742,14	122.699,33	269.441,49	39.386.290,31	39.508.989,64
3	17.484.408,37	69.179,27	89.094,69	158.273,96	17.553.587,64	17.642.682,33
4	16.312.357,84	39.275,88	111.359,18	150.635,06	16.351.633,72	16.462.992,90
5	8.383.407,07	40.840,89	64.911,42	105.752,31	8.424.247,96	8.489.159,38
6	12.668.343,95	75.278,27	122.320,77	197.599,04	12.743.622,22	12.865.942,99
7	5.788.660,61	48.316,60	68.929,73	117.246,33	5.836.977,21	5.905.906,94
≥8	6.091.438,48	169.842,21	110.138,01	279.980,22	6.261.280,69	6.371.418,70
Loans in arrears [1]	311.325.280,04	1.284.319,06	1.027.588,19	2.311.907,25	312.609.599,10	313.637.187,29

E2) Quarterly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	492.881,12	5.143,22	2.053,84	7.197,06	498.024,34	500.078,18
2	0,00	0,00	0,00	0,00	0,00	0,00
≥3	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears[2]	492.881,12	5.143,22	2.053,84	7.197,06	498.024,34	500.078,18

E3) Semi-annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	1.409.209,31	33.763,18	7.654,48	41.417,66	1.442.972,49	1.450.626,97
≥2	0,00	0,00	0,00	0,00	0,00	0,00
	1.409.209,31	33.763,18	7.654,48	41.417,66	1.442.972,49	1.450.626,97

E4) Annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
≥1	118.918,58	13.912,26	1.799,39	15.711,65	132.830,84	134.630,23
Loans in arrears [4]	118.918,58	13.912,26	1.799,39	15.711,65	132.830,84	134.630,23

E5) Loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
Loans in arrears [1+2+3+4]	313.346.289,05	1.337.137,74	1.039.095,99	2.376.233,62	314.683.426,77	315.722.522,67

