

Crédit Agricole Italia OBG S.R.L.

Investor Report

Guarantor Payment Date:

10/11/2021

Investor Report Date

25/10/2021

Collection Period

included

01/07/2021

included

30/09/2021

AMOUNTS IN EURO

Part A: Covered Bonds

	ISIN CODE	Currency	Original rating	Current rating	Outstanding Balance before payment	Principal Payment	Outstanding Balance after payment	Coupon	Interest Rate	Issue Date	Final Maturity
Series 1 (Retained)	IT0004931272	Euro	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	16/07/2013	16/07/2020
Series 2 (Public placed)	IT0005057002	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	10/12/2014	31/01/2022
Series 3 (Public placed)	IT0005121592	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	16/09/2015	16/06/2023
Series 4 (Public placed)	IT0005216624	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,25000	12/10/2016	30/09/2024
Series 5 (Public placed)	IT0005216616	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	12/10/2016	30/09/2031
Series 6 (Public placed)	IT0005246407	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,12500	21/03/2017	21/03/2025
Series 7 (Public placed)	IT0005246415	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,62500	21/03/2017	21/03/2029
Series 8 (Public placed)	IT0005316788	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,62500	13/12/2017	13/01/2026
Series 9 (Public placed)	IT0005319949	Euro	Aa2	Aa3	500.000.000	-	500.000.000	Fixed	1,75000	15/01/2018	15/01/2038
Series 10 (Retained)	IT0005366270	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Floating	-	25/03/2019	25/03/2024
Series 11 (Public placed)	IT0005366288	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	25/03/2019	25/03/2027
Series 12 (Public placed)	IT0005397028	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,25000	17/01/2020	17/01/2028
Series 13 (Public placed)	IT0005397036	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	17/01/2020	17/01/2045
Series 14 (Retained)	IT0005406266	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	-	02/04/2020	02/04/2024
Series 15 (Retained)	IT0005416323	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	-	20/07/2020	20/07/2023
Series 16 (Public placed)	IT0005437733	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,12500	15/03/2021	15/03/2033
Series 17 (Retained)	IT0005450249	Euro	Aa3	Aa3	1.000.000.000	-	1.000.000.000	Floating	-	25/06/2021	25/06/2025
Total					11.500.000.000		11.500.000.000				

Overcollateralisation	34,34%
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Part B: Mandatory Tests

F1. Nominal Value Test

A - Adjusted Outstanding Principal Balance	11.922.900.805,50
B - Principal from Cover Pool	2.334.669.130,42
C - Eligible Assets other than Mortgage Loans	0,00
Y - Potential Set-Off Amount	65.420.534,06
W - Commingling Amount	124.186.802,36
Z - Adjusted Principal Amount of the Covered Bonds	0,00
K - Principal Amount Outstanding of the Covered Bonds	11.500.000.000,00
Total: A+B+C-Y-W-Z >= K	2.567.962.599,50

PASSED

F2. Net Present Value Test

A.1 - NPV Cover Pool Eligible	14.211.802.684,11
A.2 - Principal and Interest from Cover Pool	2.334.669.130,42
A.3 - Expenses	60.154.871,40
A - NPV Cover Pool (A.1 + A.2 - A.3)	16.486.316.943,13
B - NPV Swaps	0,00
C - NPV Covered Bonds	12.066.931.052,50
Total: A+B-C >= 0	4.419.385.890,63

PASSED

F3. Interest Coverage Test

A - Interests from Cover Pool	79.645.329,30
B - Interests from swaps	-
C - Expected interests from Cover Pool	175.277.629,66
D - Expected interests on Covered Bonds	77.812.500,00
E - Expected expenses	2.615.527,88
F - Interests due for the swaps	-
Total: A+B+C-D-E-F >= 0	174.494.931,08

PASSED

F4. Amortisation Test Aggregate Loan Amount (if applicable)

A - Adjusted Outstanding Principal Balance	0
B - Principal from Cover Pool	0
C - Eligible Assets other than Mortgage Loans	0
Z - Adjusted Principal Amount of the Covered Bonds	0
Total: A+B+C-Z >= 0	

n.a

Part C: Portfolio Tables

General Statistics

Collateral Currency	EUR	EUR
Current Outstanding Principal	EUR	13.114.264.166
Original Outstanding Principal	EUR	18.761.116.516
Number of obligors	Number	160.168
Number of loans	Number	162.120
Loans to employees	%	1,53%
Average Current Outstanding Principal	EUR	80.862,30
Average Original Outstanding Principal	EUR	115.723,64
Maximum Current Outstanding Principal	EUR	3.412.836,17
Maximum Original Outstanding Principal	EUR	9.000.000,00
Weighted Average Seasoning	Years	6,08
Weighted Average Residual Terms	Years	17,22
Weighted Average Current LTV	%	53,57%
Weighted Average Rate for Fixed rate Mortgage Loans	%	1,56%
Weighted Average Spread for Floating Rate Mortgage Loans	%	1,47%
Residential Mortgage Loans	%	100,00%
Loans in arrears > 90 days	%	0,02%

Table 1 - Breakdown of the Portfolio by Interest Type

Loans Interest Product	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Fixed Rate	6.791.622.799,51	51,79%	80.098	49,41%
Floating Rate	6.322.641.366,64	48,21%	82.022	50,59%
Total	13.114.264.166	100,00%	162.120	100,00%

Table 2 - Breakdown of the Portfolio by Originator

Originator	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Cariparma	10.999.048.703	83,87%	135.118	83,34%
Fruitalia	2.115.215.463	16,13%	27.002	16,66%
Total	13.114.264.166	100,00%	162.120	100,00%

Table 3 - Breakdown of the Portfolio by Original Outstanding Principal

Range Outstanding Principal	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Balance < 50000	376.988.436	2,91%	9.671	5,97%
50000 <= Balance < 100000	4.513.188.869	34,40%	60.349	37,22%
100000 <= Balance < 150000	6.938.988.088	52,90%	58.027	35,79%
150000 <= Balance < 200000	3.658.333.777	27,90%	21.978	13,56%
200000 <= Balance < 300000	2.145.148.493	16,36%	9.403	5,80%
300000 <= Balance < 500000	772.905.505	5,90%	2.204	1,36%
500000 <= Balance < 700000	175.445.416	1,34%	313	0,19%
Balance >= 700000	179.117.832	1,37%	175	0,11%
Total	18.761.116.516	100,00%	162.120	100,00%

Table 4 - Breakdown of the Portfolio by Year of Origination

Year of Origination	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
1989	0	0,00%	0	0,00%
1990	0	0,00%	0	0,00%
1991	0	0,00%	0	0,00%
1992	0	0,00%	0	0,00%
1993	19.021	0,00%	1	0,00%
1994	16.279	0,00%	1	0,00%
1995	3.256	0,00%	1	0,00%
1996	70.485	0,00%	9	0,01%
1997	93.066	0,00%	12	0,01%
1998	153.278	0,00%	10	0,01%
1999	661.783	0,01%	29	0,02%
2000	2.057.320	0,02%	77	0,05%
2001	4.511.062	0,03%	252	0,16%
2002	7.938.782	0,06%	300	0,19%
2003	17.437.699	0,13%	421	0,26%
2004	96.574.915	0,75%	2.374	1,46%
2005	191.149.253	1,38%	3.351	2,07%
2006	226.767.786	1,74%	4.072	2,51%
2007	264.113.431	2,01%	4.710	2,91%
2008	276.414.494	2,11%	4.703	2,90%
2009	529.019.812	4,03%	8.419	5,19%
2010	529.130.100	4,03%	7.754	4,78%
2011	744.052.287	5,67%	9.917	6,12%
2012	509.934.622	3,89%	7.695	4,76%
2013	455.232.028	3,47%	6.512	4,02%
2014	688.095.941	5,25%	9.437	5,82%
2015	1.036.382.765	7,90%	13.129	8,10%
2016	1.429.246.799	10,90%	16.874	10,41%
2017	1.400.385.870	10,68%	15.708	9,69%
2018	1.656.125.570	12,63%	17.385	10,72%
2019	1.801.591.023	13,74%	16.336	10,08%
2020	1.453.074.425	11,08%	13.231	8,16%
Total	13.114.264.166	100,00%	162.120	100,00%

Part C: Portfolio Tables

Table 5 - Breakdown of the Portfolio by Seasoning

Range Seasoning	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Years < 0,5	0	0,00%	0	0,00%
0,5 <= Years < 1	365.459.337	2,79%	3.289	2,03%
1 <= Years < 2	1.532.404.829	11,69%	14.269	8,80%
2 <= Years < 3	1.597.255.610	12,18%	16.554	10,21%
3 <= Years < 4	1.578.903.281	12,04%	16.882	10,41%
4 <= Years < 5	1.421.984.613	10,84%	15.989	9,86%
5 <= Years < 6	1.306.346.683	9,96%	15.861	9,78%
Years >= 6	5.311.909.813	40,50%	79.276	48,90%
Total	13.114.264.166	100,0%	162.120	100,00%

Table 6 - Breakdown of the Portfolio by Residual Life

Range Residual Life	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
0 <= Years < 5	341.176.294	2,60%	15.529	9,58%
5 <= Years < 10	1.416.411.479	10,80%	27.696	17,08%
10 <= Years < 15	2.381.651.735	18,16%	32.644	20,14%
15 <= Years < 20	3.825.140.473	29,17%	40.243	24,82%
20 <= Years < 25	4.859.401.137	37,05%	43.881	27,07%
25 <= Years < 30	288.567.582	2,20%	2.113	1,30%
30 <= Years < 35	1.779.791	0,01%	13	0,01%
Years >= 35	135.674	0,00%	1	0,00%
Total	13.114.264.166	100,00%	162.120	100,00%

Table 7 - Breakdown of the Portfolio by Current LTV

Range LTV	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
CLTV <= 30%	1.958.806.147	14,94%	46.083	28,43%
30% < CLTV <= 40%	1.667.617.604	12,72%	22.887	14,12%
40% < CLTV <= 50%	2.044.244.869	15,59%	23.913	14,75%
50% < CLTV <= 60%	2.213.435.827	16,88%	22.902	14,13%
60% < CLTV <= 70%	2.219.194.283	16,92%	20.941	12,92%
70% < CLTV <= 80%	2.063.507.755	15,73%	17.850	11,01%
80% < CLTV <= 90%	442.641.781	3,38%	3.667	2,26%
CLTV > 90%	504.815.898	3,85%	3.877	2,39%
Total	13.114.264.166	100,00%	162.120	100,00%

Table 8 - Breakdown of the Portfolio by Property Location

Region	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Lombardia	3.192.932.733	24,35%	38.071	23,48%
Emilia Romagna	2.223.657.788	16,96%	29.224	18,03%
Piemonte	1.522.240.175	11,61%	19.864	12,25%
Campania	791.131.364	6,03%	9.557	5,90%
Lazio	915.044.243	6,98%	9.423	5,81%
Toscana	1.400.664.461	10,68%	16.268	10,03%
Liguria	753.133.111	5,74%	9.854	6,08%
Veneto	1.463.503.414	11,16%	17.503	10,80%
Abruzzo	8.935.553	0,07%	181	0,11%
Sardegna	9.707.799	0,07%	127	0,08%
Umbria	71.389.562	0,54%	1.109	0,68%
Valle d'Aosta	12.295.997	0,09%	154	0,09%
Trentino Alto Adige	10.347.906	0,08%	106	0,07%
Marche	68.574.135	0,52%	871	0,54%
Puglia	3.119.121	0,02%	51	0,03%
Molise	1.039.314	0,01%	23	0,01%
Friuli Venezia Giulia	661.780.533	5,05%	9.649	5,95%
Calabria	1.797.673	0,01%	49	0,03%
Sicilia	2.133.014	0,02%	25	0,02%
Basilicata	836.271	0,01%	11	0,01%
Total	13.114.264.166	100,0%	162.120	100,0%

Table 9 - Breakdown of the Portfolio by Payment Frequency

Frequency	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Monthly	13.029.612.357	99,35%	160.811	99,19%
Quarterly	19.758.933	0,15%	209	0,13%
Semi-annually	64.774.039	0,49%	1.099	0,68%
Annually	118.837	0,00%	1	0,00%
Total	13.114.264.166	100,00%	162.120	100,00%

Part D: Portfolio

D1) Portfolio

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
	Principal Instalment	Interest Instalment	Total		
a	b	c	d = b + c	e = a + b	f = a + d

1	Loans in bonis	12.754.386.957,10	0,00	1.481.527,71	1.481.527,71	12.754.386.957,10	12.755.868.484,81
2	Loans in Delinquent	293.015.589,28	1.636.720,92	521.526,03	2.158.246,95	294.652.310,20	295.173.836,23
3	Performing Portfolio (1+2)	13.047.402.546,38	1.636.720,92	2.003.053,74	3.639.774,66	13.049.039.267,30	13.051.042.321,04
4	Defaulted Loans	61.430.747,31	3.794.151,54	1.712.076,72	5.506.228,26	65.224.898,85	66.936.975,57
5	Portfolio (3+4)	13.108.833.293,69	5.430.872,46	3.715.130,46	9.146.002,92	13.114.264.166,15	13.117.979.296,61

D2) Performing Portafoglio (variable rate / fixed rate)

Variable rate loans		Fixed rate loans	
Outstanding Principal (not in arrears)	Principal Instalments in arrears	Outstanding Principal (not in arrears)	Principal Instalments in arrears
a	b	a	b

1	Loans in bonis	6.072.603.577,26	0,00	6.681.783.379,84	0,00
2	Delinquent loans	208.752.900,84	1.223.400,80	84.262.688,44	413.320,12
3	Performing Portfolio (1+2)	6.281.356.478,10	1.223.400,80	6.766.046.068,28	413.320,12

Part E: Delinquent Loans

E1) Monthly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
	a	b	c	d = b + c	e = a + b	f = a + d
1	266.810.159,96	1.289.920,28	433.799,91	1.723.720,19	268.100.080,24	268.533.880,15
2	18.416.263,52	174.408,09	48.564,82	222.972,91	18.590.671,61	18.639.236,43
3	3.668.039,28	53.684,76	18.242,04	71.926,74	3.721.723,98	3.739.966,02
4	1.768.977,72	25.946,22	9.954,14	35.900,36	1.794.923,94	1.804.878,08
5	298.461,59	5.056,63	2.727,45	7.784,08	303.518,22	306.245,67
6	178.184,24	3.363,87	925,87	4.289,74	181.548,11	182.473,98
7	0,00	0,00	0,00	0,00	0,00	0,00
≥ 8	83.216,25	9.724,78	1.639,80	11.364,58	94.941,03	96.580,83
Loans in arrears [1]	291.225.302,56	1.562.104,57	515.854,03	2.077.958,60	292.787.407,13	293.303.261,16

E2) Quarterly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
	a	b	c	d = b + c	e = a + b	f = a + d
1	453.373,04	7.017,52	1.722,78	8.740,30	460.390,56	462.113,34
2	0,00	0,00	0,00	0,00	0,00	0,00
≥ 3	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears[2]	453.373,04	7.017,52	1.722,78	8.740,30	460.390,56	462.113,34

E3) Semi-annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
	a	b	c	d = b + c	e = a + b	f = a + d
1	1.336.913,68	67.598,83	3.949,22	71.548,05	1.404.512,51	1.408.461,73
≥ 2	0,00	0,00	0,00	0,00	0,00	0,00
	1.336.913,68	67.598,83	3.949,22	71.548,05	1.404.512,51	1.408.461,73

E4) Annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
	a	b	c	d = b + c	e = a + b	f = a + d
≥ 1	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears [4]	0,00	0,00	0,00	0,00	0,00	0,00

E5) Loans in Delinquent

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total	
	Principal Instalment	Interest Instalment	Total			
a	b	c	d = b + c	e = a + b	f = a + d	
Loans in arrears [1+2+3+4]	293.015.589,28	1.636.720,92	521.526,03	2.158.246,95	294.652.310,20	295.173.836,23

