

# Crédit Agricole Italia OBG S.R.L.

## Investor Report

Guarantor Payment Date:

10/02/2021

Investor Report Date

27/01/2021

Collection Period

*included*

01/10/2020

*included*

31/12/2020

**AMOUNTS IN EURO**

**Part A: Covered Bonds**

	ISIN CODE	Currency	Original rating	Current rating	Outstanding Balance before payment	Principal Payment	Outstanding Balance after payment	Coupon	Interest Rate	Issue Date	Final Maturity
Series 1 (Retained)	IT0004931272	Euro	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	16/07/2013	16/07/2020
Series 2 (Public placed)	IT0005057002	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	10/12/2014	31/01/2022
Series 3 (Public placed)	IT0005121592	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	16/09/2015	16/06/2023
Series 4 (Public placed)	IT0005216624	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,25000	12/10/2016	30/09/2024
Series 5 (Public placed)	IT0005216616	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	12/10/2016	30/09/2031
Series 6 (Public placed)	IT0005246407	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,12500	21/03/2017	21/03/2025
Series 7 (Public placed)	IT0005246415	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,62500	21/03/2017	21/03/2029
Series 8 (Public placed)	IT0005316788	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,62500	13/12/2017	13/01/2026
Series 9 (Public placed)	IT0005319949	Euro	Aa2	Aa3	500.000.000	-	500.000.000	Fixed	1,75000	15/01/2018	15/01/2038
Series 10 (Retained)	IT0005366270	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Floating	0,05900	25/03/2019	25/03/2024
Series 11 (Public placed)	IT0005366288	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	25/03/2019	25/03/2027
Series 12 (Public placed)	IT0005397028	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,25000	17/01/2020	17/01/2028
Series 13 (Public placed)	IT0005397036	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	17/01/2020	17/01/2045
Series 14 (Retained))	IT0005406266	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	0,12900	02/04/2020	02/04/2024
Series 15 (Retained)	IT0005416323	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	-	20/07/2020	20/07/2023
<b>Total</b>					<b>10.000.000.000</b>		<b>10.000.000.000</b>				

Overcollateralisation	25,01%
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## Part B: Mandatory Tests

### F1. Nominal Value Test

A - Adjusted Outstanding Principal Balance	9,553,081,146,22
B - Principal from Cover Pool	1,889,959,844,02
C - Eligible Asstes other than Mortgage Loans	0,00
Y - Potential Set-Off Amount	46,239,944,04
W - Commingling Amount	89,947,685,30
Z - Adjusted Principal Amount of the Covered Bonds	0,00
K - Principal Amount Outstanding of the Covered Bonds	10,000,000,000,00
<b>Total:</b> <b>A+B+C-Y-W-Z &gt;= K</b>	<b>1,306,853,360,90</b>

PASSED

### F2. Net Present Value Test

A.1 - NPV Cover Pool Eligible	12,032,045,761,61
A.2 - Principal and Interest from Cover Pool	1,891,120,883,79
A.3 - Expenses	66,091,953,02
A - NPV Cover Pool (A.1 + A.2 - A.3)	13,857,074,692,38
B - NPV Swaps	0,00
C - NPV Covered Bonds	10,900,317,687,50
<b>Total:</b> <b>A+B-C &gt;= 0</b>	<b>2,956,757,004,88</b>

PASSED

### F3. Interest Coverage Test

A - Interests from Cover Pool	74,971,278,04
B - Interests from swaps	-
C - Expected interests from Cover Pool	158,892,160,38
D - Expected interests on Covered Bonds	77,187,500,00
E - Expected expenses	2,615,527,88
F - Interests due for the swaps	-
<b>Total:</b> <b>A+B+C-D-E-F &gt;= 0</b>	<b>154,060,410,54</b>

PASSED

### F4. Amortisation Test Aggregate Loan Amount (if applicable)

A - Adjusted Outstanding Principal Balance	0
B - Principal from Cover Pool	0
C - Eligible Asstes other than Mortgage Loans	0
Z - Adjusted Principal Amount of the Covered Bonds	0
<b>Total:</b> <b>A+B+C-Z &gt;= 0</b>	

n.a

## Part C: Portfolio Tables

## General Statistics

Collateral Currency	EUR	EUR
Current Outstanding Principal	EUR	10.610.252.232
Original Outstanding Principal	EUR	14.426.333.511
Number of obligors	Number	126.131
Number of loans	Number	127.577
Loans to employees	%	1,77%
Average Current Outstanding Principal	EUR	83.167,44
Average Original Outstanding Principal	EUR	113.079,42
Maximum Current Outstanding Principal	EUR	3.815.570,36
Maximum Original Outstanding Principal	EUR	9.000.000,00
Weighted Average Seasoning	Years	5,38
Weighted Average Residual Terms	Years	17,74
Weighted Average Current LTV	%	95,17%
Weighted Average Rate for Fixed rate Mortgage Loans	%	1,79%
Weighted Average Spread for Floating Rate Mortgage Loans	%	1,52%
Residential Mortgage Loans	%	100,00%
Loans in arrears > 90 days	%	0,13%

Table 1 - Breakdown of the Portfolio by Interest Type

Loans Interest Product	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Fixed Rate	5.137.448.858,88	48,42%	61.244	48,01%
Floating Rate	5.472.803.372,77	51,58%	66.333	51,99%
<b>Total</b>	<b>10.610.252.232</b>	<b>100,00%</b>	<b>127.577</b>	<b>100,00%</b>

Table 2 - Breakdown of the Portfolio by Originator

Originator	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Cariparma	8.687.936.150	81,88%	102.825	80,60%
Fruitalia	1.922.316.082	18,12%	24.752	19,40%
<b>Total</b>	<b>10.610.252.232</b>	<b>100,00%</b>	<b>127.577</b>	<b>100,00%</b>

Table 3 - Breakdown of the Portfolio by Original Outstanding Principal

Range Outstanding Principal	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Balance < 50000	326.186.246	2,26%	8.399	6,58%
50000 <= Balance < 100000	3.088.157.383	29,17%	40.547	38,84%
100000 <= Balance < 150000	5.306.720.994	36,78%	44.468	34,68%
150000 <= Balance < 200000	2.718.988.863	18,85%	16.337	12,81%
200000 <= Balance < 300000	1.571.715.499	10,89%	6.880	5,39%
300000 <= Balance < 500000	558.204.632	3,87%	1.597	1,25%
500000 <= Balance < 700000	124.222.457	0,86%	222	0,17%
Balance >= 700000	136.137.436	0,82%	127	0,10%
<b>Total</b>	<b>14.426.333.511</b>	<b>100,00%</b>	<b>127.577</b>	<b>100,00%</b>

Table 4 - Breakdown of the Portfolio by Year of Origination

Year of Origination	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
1989	0	0,00%	0	0,00%
1990	0	0,00%	0	0,00%
1991	0	0,00%	0	0,00%
1992	0	0,00%	0	0,00%
1993	21.986	0,02%	1	0,00%
1994	20.909	0,02%	1	0,00%
1995	5.125	0,00%	1	0,00%
1996	100.247	0,00%	12	0,01%
1997	122.320	0,00%	12	0,01%
1998	188.843	0,00%	12	0,01%
1999	769.665	0,01%	31	0,02%
2000	2.444.927	0,02%	105	0,08%
2001	5.615.463	0,05%	299	0,23%
2002	8.371.860	0,08%	287	0,22%
2003	16.329.546	0,15%	961	0,75%
2004	73.603.383	0,69%	1.675	1,31%
2005	133.907.937	1,26%	2.389	1,87%
2006	157.987.015	1,49%	3.024	2,37%
2007	185.216.837	1,75%	3.061	2,40%
2008	160.187.225	1,51%	2.550	2,00%
2009	220.786.124	2,08%	3.325	2,61%
2010	273.332.178	2,58%	3.769	2,95%
2011	439.074.291	4,14%	5.842	4,58%
2012	551.680.546	5,20%	7.347	5,76%
2013	493.975.293	4,66%	6.768	5,31%
2014	746.051.366	7,05%	9.838	7,71%
2015	1.122.353.265	10,58%	13.679	10,72%
2016	1.550.967.422	14,62%	17.536	13,75%
2017	1.486.377.399	14,01%	16.036	12,57%
2018	1.647.997.069	15,53%	16.692	13,08%
2019	1.330.764.881	12,54%	12.924	10,13%
2020	0	0,00%	0	0,00%
<b>Total</b>	<b>10.610.252.232</b>	<b>100,00%</b>	<b>127.577</b>	<b>100,00%</b>

## Part C: Portfolio Tables

Table 5 - Breakdown of the Portfolio by Seasoning

Range Seasoning	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Years < 0.5	0	0,00%	0	0,00%
0.5 <= Years < 1	2.067.487	0,02%	20	0,02%
1 <= Years < 2	1.335.336.486	12,59%	12.964	10,16%
2 <= Years < 3	1.650.063.683	15,55%	16.719	13,11%
3 <= Years < 4	1.489.911.664	14,04%	16.056	12,59%
4 <= Years < 5	1.546.942.271	14,58%	17.520	13,73%
5 <= Years < 6	1.122.371.751	10,58%	13.680	10,72%
Years >= 6	3.463.558.890	32,64%	50.618	39,68%
<b>Total</b>	<b>10.610.252.232</b>	<b>100,0%</b>	<b>127.577</b>	<b>100,00%</b>

Table 6 - Breakdown of the Portfolio by Residual Life

Range Residual Life	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
0 <= Years < 5	207.970.817	1,96%	9.685	7,59%
5 <= Years < 10	992.012.452	9,35%	19.530	15,31%
10 <= Years < 15	1.883.593.343	17,75%	26.253	20,58%
15 <= Years < 20	2.727.448.386	25,71%	29.090	22,80%
20 <= Years < 25	4.449.082.103	41,93%	40.339	31,62%
25 <= Years < 30	347.539.480	3,28%	2.661	2,09%
30 <= Years < 35	2.469.977	0,02%	18	0,01%
Years >= 35	135.674	0,00%	1	0,00%
<b>Total</b>	<b>10.610.252.232</b>	<b>100,00%</b>	<b>127.577</b>	<b>100,00%</b>

Table 7 - Breakdown of the Portfolio by Current LTV

Range LTV	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
CLTV <= 30%	1.526.751.264	14,39%	34.356	26,93%
30% < CLTV <= 40%	1.319.556.205	12,44%	17.963	14,08%
40% < CLTV <= 50%	1.645.363.695	15,51%	19.112	14,98%
50% < CLTV <= 60%	1.774.199.512	16,72%	18.329	14,37%
60% < CLTV <= 70%	1.697.411.717	16,00%	16.013	12,55%
70% < CLTV <= 80%	1.400.718.855	13,20%	12.151	9,52%
80% < CLTV <= 90%	577.504.236	5,44%	4.686	3,67%
CLTV > 90%	668.746.749	6,30%	4.967	3,89%
<b>Total</b>	<b>10.610.252.232</b>	<b>100,00%</b>	<b>127.577</b>	<b>100,00%</b>

Table 8 - Breakdown of the Portfolio by Property Location

Region	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Lombardia	2.485.932.918	23,43%	27.940	21,90%
Emilia Romagna	1.593.249.536	15,02%	19.910	15,61%
Piemonte	1.210.516.258	11,41%	15.289	11,98%
Campania	690.664.335	6,51%	8.175	6,41%
Lazio	749.864.064	7,07%	7.442	5,83%
Toscana	1.113.955.364	10,50%	12.893	10,11%
Liguria	680.777.097	6,42%	8.856	6,94%
Veneto	1.323.640.450	12,48%	15.927	12,48%
Abruzzo	7.390.519	0,07%	158	0,12%
Sardegna	7.506.236	0,07%	90	0,07%
Umbria	64.997.104	0,61%	1.004	0,79%
Valle d'Aosta	10.150.624	0,10%	122	0,10%
Trentino Alto Adige	8.116.734	0,08%	79	0,06%
Marche	49.190.084	0,46%	653	0,51%
Puglia	3.147.115	0,03%	52	0,04%
Molise	922.031	0,01%	18	0,01%
Friuli Venezia Giulia	606.250.550	5,71%	8.897	6,97%
Calabria	1.452.607	0,01%	41	0,03%
Sicilia	1.839.414	0,02%	22	0,02%
Basilicata	689.192	0,01%	9	0,01%
<b>Total</b>	<b>10.610.252.232</b>	<b>100,0%</b>	<b>127.577</b>	<b>100,0%</b>

Table 9 - Breakdown of the Portfolio by Payment Frequency

Frequency	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Monthly	10.543.344.632	99,37%	126.528	99,18%
Quarterly	14.076.661	0,13%	119	0,09%
Semi-annually	52.698.108	0,50%	929	0,73%
Annually	132.831	0,00%	1	0,00%
<b>Total</b>	<b>10.610.252.232</b>	<b>100,00%</b>	<b>127.577</b>	<b>100,00%</b>

## Part D: Portfolio

### D1) Portfolio

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
	Principal Instalment	Interest Instalment	Total		
a	b	c	d = b + c	e = a + b	f = a + d

1	Loans in bonis	10.335.811.737,70	0,00	262.637,34	262.637,34	10.335.811.737,70	10.336.074.375,04
2	Loans in Delinquent	216.915.121,65	841.204,27	554.604,28	1.395.808,55	217.756.325,92	218.310.930,20
3	<b>Performing Portfolio (1+2)</b>	10.552.726.859,35	841.204,27	817.241,62	1.658.445,89	10.553.568.063,62	10.554.385.305,24
4	Defaulted Loans	53.532.373,66	3.151.794,37	1.463.065,48	4.614.859,85	56.684.168,03	58.147.233,51
5	<b>Portfolio (3+4)</b>	10.606.259.233,01	3.992.998,64	2.280.307,10	6.273.305,74	10.610.252.231,65	10.612.532.538,75

### D2) Performing Portafoglio (variable rate / fixed rate)

Variable rate loans		Fixed rate loans	
Outstanding Principal (not in arrears)	Principal Instalments in arrears	Outstanding Principal (not in arrears)	Principal Instalments in arrears
a	b	a	b

1	Loans in bonis	5.288.403.114,97	0,00	5.047.408.622,73	0,00
2	Delinquent loans	147.431.485,70	648.309,84	69.483.635,95	192.894,43
3	<b>Performing Portfolio (1+2)</b>	5.435.834.600,67	648.309,84	5.116.892.258,68	192.894,43

**Part E: Delinquent Loans**

**E1) Monthly loans in Delinquent**

Instalments in arrears	Instalments in arrears				Principal Outstanding	Total
	Principal (not in arrears)	Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	159.211.688,95	485.011,84	238.870,66	723.882,50	159.696.700,79	159.935.571,45
2	31.150.359,76	77.157,66	95.278,60	172.436,26	31.227.517,42	31.322.796,02
3	9.789.523,21	24.074,63	58.549,81	82.624,44	9.813.597,84	9.872.147,65
4	4.908.470,71	16.157,46	31.945,39	48.102,85	4.924.628,17	4.956.573,56
5	2.985.242,57	6.808,50	28.289,14	35.097,64	2.992.051,07	3.020.340,21
6	1.906.537,46	2.993,09	21.610,64	24.603,73	1.909.530,55	1.931.141,19
7	1.525.469,07	3.304,17	17.444,59	20.748,76	1.528.773,24	1.546.218,14
≥ 8	1.753.388,81	27.774,10	32.336,06	60.110,16	1.783.162,91	1.815.498,97
Loans in arrears [1]	213.232.680,54	643.281,45	524.325,20	1.167.606,65	213.875.961,99	214.400.287,19

**E2) Quarterly loans in Delinquent**

Instalments in arrears	Instalments in arrears				Principal Outstanding	Total
	Principal (not in arrears)	Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	76.188,42	0,00	198,61	198,61	76.188,42	76.387,03
2	0,00	0,00	0,00	0,00	0,00	0,00
≥ 3	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears[2]	76.188,42	0,00	198,61	198,61	76.188,42	76.387,03

**E3) Semi-annual loans in Delinquent**

Instalments in arrears	Instalments in arrears				Principal Outstanding	Total
	Principal (not in arrears)	Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	3.485.152,38	181.865,53	28.252,13	210.117,66	3.667.017,91	3.695.270,04
≥ 2	2.181,73	2.145,03	28,95	2.173,98	4.326,76	4.355,71
	3.487.334,11	184.010,56	28.281,08	212.291,64	3.671.344,67	3.699.625,75

**E4) Annual loans in Delinquent**

Instalments in arrears	Instalments in arrears				Principal Outstanding	Total
	Principal (not in arrears)	Principal Instalment	Interest Instalment	Total		
		a	b	c		
≥ 1	118.918,58	13.912,26	1.799,39	15.711,65	132.830,84	134.630,23
Loans in arrears [4]	118.918,58	13.912,26	1.799,39	15.711,65	132.830,84	134.630,23

**E5) Loans in Delinquent**

Instalments in arrears	Instalments in arrears				Principal Outstanding	Total
	Principal (not in arrears)	Principal Instalment	Interest Instalment	Total		
		a	b	c		
Loans in arrears [1+2+3+4]	216.915.121,65	841.204,27	554.604,28	1.395.808,55	217.756.325,92	218.310.930,20

