

Crédit Agricole Italia OBG S.R.L.

Investor Report

Guarantor Payment Date:

10/05/2021

Investor Report Date

27/04/2021

Collection Period

included

01/01/2021

included

31/03/2021

AMOUNTS IN EURO

Part A: Covered Bonds

	ISIN CODE	Currency	Original rating	Current rating	Outstanding Balance before payment	Principal Payment	Outstanding Balance after payment	Coupon	Interest Rate	Issue Date	Final Maturity
Series 1 (Retained)	IT0004931272	Euro	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	16/07/2013	16/07/2020
Series 2 (Public placed)	IT0005057002	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	10/12/2014	31/01/2022
Series 3 (Public placed)	IT0005121592	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	16/09/2015	16/06/2023
Series 4 (Public placed)	IT0005216624	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,25000	12/10/2016	30/09/2024
Series 5 (Public placed)	IT0005216616	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	12/10/2016	30/09/2031
Series 6 (Public placed)	IT0005246407	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,12500	21/03/2017	21/03/2025
Series 7 (Public placed)	IT0005246415	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,62500	21/03/2017	21/03/2029
Series 8 (Public placed)	IT0005316788	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,62500	13/12/2017	13/01/2026
Series 9 (Public placed)	IT0005319949	Euro	Aa2	Aa3	500.000.000	-	500.000.000	Fixed	1,75000	15/01/2018	15/01/2038
Series 10 (Retained)	IT0005366270	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Floating	-	25/03/2019	25/03/2024
Series 11 (Public placed)	IT0005366288	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	25/03/2019	25/03/2027
Series 12 (Public placed)	IT0005397028	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,25000	17/01/2020	17/01/2028
Series 13 (Public placed)	IT0005397036	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	17/01/2020	17/01/2045
Series 14 (Retained)	IT0005406266	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	-	02/04/2020	02/04/2024
Series 15 (Retained)	IT0005416323	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	-	20/07/2020	20/07/2023
Series 16 (Public placed)	IT0005437733	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,12500	15/03/2021	15/03/2033
Total					10.500.000.000		10.500.000.000				

Overcollateralisation	15,80%
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Part B: Mandatory Tests

F1. Nominal Value Test

A - Adjusted Outstanding Principal Balance	9.306.578.310,68
B - Principal from Cover Pool	1.852.293.028,81
C - Eligible Assets other than Mortgage Loans	0,00
Y - Potential Set-Off Amount	49.301.713,19
W - Commingling Amount	93.797.900,59
Z - Adjusted Principal Amount of the Covered Bonds	0,00
K - Principal Amount Outstanding of the Covered Bonds	10.500.000.000,00
Total: A+B+C-Y-W-Z >= K	515.771.725,71

PASSED

F2. Net Present Value Test

A.1 - NPV Cover Pool Eligible	11.321.471.686,74
A.2 - Principal and Interest from Cover Pool	1.852.878.472,74
A.3 - Expenses	63.018.993,36
A - NPV Cover Pool (A.1 + A.2 - A.3)	13.111.331.166,12
B - NPV Swaps	0,00
C - NPV Covered Bonds	11.132.335.202,50
Total: A+B-C >= 0	1.978.995.963,62

PASSED

F3. Interest Coverage Test

A - Interests from Cover Pool	72.792.023,87
B - Interests from swaps	-
C - Expected interests from Cover Pool	148.987.861,83
D - Expected interests on Covered Bonds	77.812.500,00
E - Expected expenses	2.615.527,88
F - Interests due for the swaps	-
Total: A+B+C-D-E-F >= 0	141.351.857,82

PASSED

F4. Amortisation Test Aggregate Loan Amount (if applicable)

A - Adjusted Outstanding Principal Balance	0
B - Principal from Cover Pool	0
C - Eligible Assets other than Mortgage Loans	0
Z - Adjusted Principal Amount of the Covered Bonds	0
Total: A+B+C-Z >= 0	

n.a

Part C: Portfolio Tables

General Statistics

Collateral Currency	EUR	EUR
Current Outstanding Principal	EUR	10.306.277.634
Original Outstanding Principal	EUR	14.184.143.733
Number of obligors	Number	124.031
Number of loans	Number	125.444
Loans to employees	%	1,77%
Average Current Outstanding Principal	EUR	82.169,39
Average Original Outstanding Principal	EUR	113.071,52
Maximum Current Outstanding Principal	EUR	3.681.631,09
Maximum Original Outstanding Principal	EUR	9.000.000,00
Weighted Average Seasoning	Years	5,65
Weighted Average Residual Terms	Years	17,51
Weighted Average Current LTV	%	54,65%
Weighted Average Rate for Fixed rate Mortgage Loans	%	1,75%
Weighted Average Spread for Floating Rate Mortgage Loans	%	1,52%
Residential Mortgage Loans	%	100,00%
Loans in arrears > 90 days	%	0,04%

Table 1 - Breakdown of the Portfolio by Interest Type

Loans Interest Product	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Fixed Rate	5.058.075.235,37	49,08%	60.901	48,55%
Floating Rate	5.248.202.398,75	50,92%	64.543	51,45%
Total	10.306.277.634	100,00%	125.444	100,00%

Table 2 - Breakdown of the Portfolio by Originator

Originator	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Cariparma	8.440.405.954	81,90%	101.121	80,61%
Fruitalia	1.865.871.680	18,10%	24.323	19,39%
Total	10.306.277.634	100,00%	125.444	100,00%

Table 3 - Breakdown of the Portfolio by Original Outstanding Principal

Range Outstanding Principal	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Balance < 50000	319.611.860	2,25%	8.225	6,59%
50000 <= Balance < 100000	3.830.372.540	25,59%	48.764	38,97%
100000 <= Balance < 150000	5.222.865.192	36,82%	43.765	34,69%
150000 <= Balance < 200000	2.669.470.004	18,82%	16.039	12,79%
200000 <= Balance < 300000	1.539.138.818	10,85%	6.738	5,37%
300000 <= Balance < 500000	547.675.325	3,86%	1.566	1,25%
500000 <= Balance < 700000	123.622.457	0,87%	221	0,18%
Balance >= 700000	131.387.436	0,83%	126	0,10%
Total	14.184.143.733	100,00%	125.444	100,00%

Table 4 - Breakdown of the Portfolio by Year of Origination

Year of Origination	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
1989	0	0,00%	0	0,00%
1990	0	0,00%	0	0,00%
1991	0	0,00%	0	0,00%
1992	0	0,00%	0	0,00%
1993	21.988	0,02%	1	0,00%
1994	19.406	0,02%	1	0,00%
1995	4.509	0,00%	1	0,00%
1996	93.265	0,00%	11	0,01%
1997	120.055	0,00%	12	0,01%
1998	173.226	0,00%	11	0,01%
1999	740.641	0,01%	30	0,02%
2000	2.338.607	0,02%	94	0,07%
2001	5.311.908	0,05%	287	0,23%
2002	8.057.515	0,08%	286	0,23%
2003	15.639.112	0,15%	349	0,28%
2004	70.440.835	0,68%	1.638	1,31%
2005	129.546.108	1,26%	2.334	1,88%
2006	159.825.945	1,48%	2.917	2,33%
2007	179.929.897	1,75%	3.014	2,40%
2008	155.383.328	1,51%	2.510	2,00%
2009	213.276.466	2,07%	3.259	2,60%
2010	265.044.582	2,57%	3.683	2,94%
2011	426.427.253	4,14%	5.700	4,54%
2012	534.877.294	5,19%	7.294	5,77%
2013	473.274.710	4,65%	5.657	4,51%
2014	724.713.457	7,03%	9.670	7,71%
2015	1.087.223.140	10,55%	13.436	10,71%
2016	1.506.825.466	14,62%	17.271	13,77%
2017	1.444.916.324	14,02%	15.789	12,59%
2018	1.606.959.004	15,59%	16.485	13,14%
2019	1.296.294.798	12,58%	12.764	10,18%
2020	0	0,00%	0	0,00%
Total	10.306.277.634	100,00%	125.444	100,00%

Part C: Portfolio Tables

Table 5 - Breakdown of the Portfolio by Seasoning

Range Seasoning	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Years < 0.5	0	0,00%	0	0,00%
0.5 <= Years < 1	236.643	0,00%	4	0,00%
1 <= Years < 2	978.266.875	9,49%	9.482	7,56%
2 <= Years < 3	1.567.699.307	15,21%	16.032	12,78%
3 <= Years < 4	1.450.727.862	14,08%	15.528	12,38%
4 <= Years < 5	1.527.289.626	14,82%	17.219	13,73%
5 <= Years < 6	1.224.973.600	11,89%	14.965	11,93%
Years >= 6	3.557.083.721	34,51%	52.214	41,62%
Total	10.306.277.634	100,0%	125.444	100,00%

Table 6 - Breakdown of the Portfolio by Residual Life

Range Residual Life	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
0 <= Years < 5	220.942.129	2,14%	10.109	8,06%
5 <= Years < 10	1.000.180.830	9,70%	19.724	15,72%
10 <= Years < 15	1.844.395.516	17,90%	25.763	20,54%
15 <= Years < 20	2.758.255.857	26,76%	29.465	23,49%
20 <= Years < 25	4.181.399.656	40,57%	38.096	30,37%
25 <= Years < 30	299.039.436	2,90%	2.272	1,81%
30 <= Years < 35	1.928.536	0,02%	14	0,01%
Years >= 35	135.674	0,00%	1	0,00%
Total	10.306.277.634	100,00%	125.444	100,00%

Table 7 - Breakdown of the Portfolio by Current LTV

Range LTV	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
CLTV <= 30%	1.518.796.747	14,74%	34.513	27,51%
30% < CLTV <= 40%	1.311.678.760	12,73%	17.963	14,32%
40% < CLTV <= 50%	1.623.693.728	15,75%	18.940	15,10%
50% < CLTV <= 60%	1.725.064.450	16,74%	17.910	14,28%
60% < CLTV <= 70%	1.654.456.292	16,05%	15.696	12,51%
70% < CLTV <= 80%	1.317.018.052	12,78%	11.441	9,12%
80% < CLTV <= 90%	541.216.660	5,25%	4.377	3,49%
CLTV > 90%	614.352.945	5,96%	4.604	3,67%
Total	10.306.277.634	100,00%	125.444	100,00%

Table 8 - Breakdown of the Portfolio by Property Location

Region	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Lombardia	2.411.799.318	23,40%	27.437	21,87%
Emilia Romagna	1.547.213.017	15,01%	19.585	15,61%
Piemonte	1.179.476.891	11,44%	15.078	12,02%
Campania	674.169.705	6,54%	8.065	6,43%
Lazio	725.799.713	7,04%	7.296	5,82%
Toscana	1.082.458.254	10,50%	12.674	10,10%
Liguria	661.311.858	6,42%	8.705	6,94%
Veneto	1.285.557.852	12,47%	15.659	12,48%
Abruzzo	7.027.863	0,07%	153	0,12%
Sardegna	7.270.026	0,07%	88	0,07%
Umbria	62.987.331	0,61%	985	0,79%
Valle d'Aosta	9.694.386	0,09%	119	0,09%
Trentino Alto Adige	7.850.927	0,08%	77	0,06%
Marche	47.523.334	0,46%	640	0,51%
Puglia	3.093.127	0,03%	52	0,04%
Molise	896.770	0,01%	18	0,01%
Friuli Venezia Giulia	588.293.989	5,71%	8.742	6,97%
Calabria	1.370.629	0,01%	40	0,03%
Sicilia	1.807.252	0,02%	22	0,02%
Basilicata	675.392	0,01%	9	0,01%
Total	10.306.277.634	100,0%	125.444	100,0%

Table 9 - Breakdown of the Portfolio by Payment Frequency

Frequency	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Monthly	10.241.230.651	99,37%	124.425	99,19%
Quarterly	13.716.763	0,13%	116	0,09%
Semi-annually	51.197.389	0,50%	902	0,72%
Annually	132.831	0,00%	1	0,00%
Total	10.306.277.634	100,00%	125.444	100,00%

Part D: Portfolio

D1) Portfolio

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
	Principal Instalment	Interest Instalment	Total		
a	b	c	d = b + c	e = a + b	f = a + d

1	Loans in bonis	10.045.823.619,79	0,00	328.982,11	328.982,11	10.045.823.619,79	10.046.152.601,90
2	Loans in Delinquent	203.180.750,04	1.104.769,53	384.185,32	1.488.954,85	204.285.519,57	204.669.704,89
3	Performing Portfolio (1+2)	10.249.004.369,83	1.104.769,53	713.167,43	1.817.936,96	10.250.109.139,36	10.250.822.306,79
4	Defaulted Loans	52.966.925,45	3.201.569,31	1.509.891,25	4.711.460,56	56.168.494,76	57.678.386,01
5	Portfolio (3+4)	10.301.971.295,28	4.306.338,84	2.223.058,68	6.529.397,52	10.306.277.634,12	10.308.500.692,80

D2) Performing Portafoglio (variable rate / fixed rate)

Variable rate loans		Fixed rate loans	
Outstanding Principal (not in arrears)	Principal Instalments in arrears	Outstanding Principal (not in arrears)	Principal Instalments in arrears
a	b	a	b

1	Loans in bonis	5.071.380.139,26	0,00	4.974.443.480,53	0,00
2	Delinquent loans	140.004.510,54	839.596,05	63.176.239,50	265.173,48
3	Performing Portfolio (1+2)	5.211.384.649,80	839.596,05	5.037.619.720,03	265.173,48

Part E: Delinquent Loans

E1) Monthly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	181.982.133,22	805.169,25	273.839,27	1.079.008,52	182.787.302,47	183.061.141,74
2	13.167.417,93	97.059,27	36.653,27	133.712,54	13.264.477,20	13.301.130,47
3	1.994.510,17	108.769,41	11.137,78	119.907,19	2.103.279,58	2.114.417,36
4	1.718.625,60	14.375,92	16.223,66	30.599,58	1.733.001,52	1.749.225,18
5	1.219.401,62	8.478,56	8.144,99	16.623,55	1.227.880,18	1.236.025,17
6	483.699,73	1.391,39	6.955,14	8.346,53	485.091,12	492.046,26
7	820.677,16	4.091,28	13.888,44	17.979,72	824.768,44	838.656,88
≥ 8	740.386,47	28.685,04	13.536,40	42.221,44	769.071,51	782.607,91
Loans in arrears [1]	202.126.851,90	1.068.020,12	380.378,95	1.448.399,07	203.194.872,02	203.575.250,97

E2) Quarterly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	358.051,66	5.339,12	739,68	6.078,80	363.390,78	364.130,46
2	0,00	0,00	0,00	0,00	0,00	0,00
≥ 3	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears[2]	358.051,66	5.339,12	739,68	6.078,80	363.390,78	364.130,46

E3) Semi-annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	695.846,48	31.410,29	3.066,69	34.476,98	727.256,77	730.323,46
≥ 2	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears [3]	695.846,48	31.410,29	3.066,69	34.476,98	727.256,77	730.323,46

E4) Annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
≥ 1	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears [4]	0,00	0,00	0,00	0,00	0,00	0,00

E5) Loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
Loans in arrears [1+2+3+4]	203.180.750,04	1.104.769,53	384.185,32	1.488.954,85	204.285.519,57	204.669.704,89

Part F: Defaulted Loan

Quarterly Report Date 16/04/2021

Period		Outstanding Principal	Recoveries
From (excluded)	to (included)		
01/04/2013	30/06/2013	-	-
01/07/2013	30/09/2013	-	-
01/10/2013	31/12/2013	-	-
01/01/2014	31/03/2014	1.680.020,83	-
01/04/2014	30/06/2014	6.148.087,75	136.478,08
01/07/2014	30/09/2014	10.431.146,13	271.781,00
01/10/2014	31/12/2014	15.891.211,71	870.399,16
01/01/2015	31/03/2015	20.228.373,06	1.494.037,79
01/04/2015	30/06/2015	22.147.107,24	1.872.857,89
01/07/2015	30/09/2015	23.361.815,08	2.471.391,78
01/10/2015	31/12/2015	23.633.023,74	2.529.668,45
01/01/2016	31/03/2016	23.550.118,10	3.285.054,30
01/04/2016	30/06/2016	23.898.514,94	2.484.859,96
01/07/2016	30/09/2016	24.237.928,66	1.731.344,99
01/10/2016	31/12/2016	26.891.523,74	3.103.881,13
01/01/2017	31/03/2017	28.439.424,55	3.335.402,97
01/04/2017	30/06/2017	24.807.857,33	2.562.914,49
01/07/2017	30/09/2017	25.137.339,29	2.463.290,73
01/10/2017	31/12/2017	24.285.986,95	4.063.019,71
01/01/2018	31/03/2018	23.029.346,29	4.205.887,69
01/04/2018	30/06/2018	26.167.998,30	4.460.275,95
01/07/2018	30/09/2018	26.195.958,25	3.130.492,78
01/10/2018	31/12/2018	26.878.068,54	2.508.640,68
01/01/2019	31/03/2019	26.725.811,25	3.850.234,10
01/04/2019	30/06/2019	26.792.910,50	2.699.190,97
01/07/2019	30/09/2019	28.061.551,61	2.014.622,13
01/10/2019	31/12/2019	29.289.768,03	3.184.564,06
01/01/2020	31/03/2020	30.462.491,89	2.777.405,72
01/04/2020	30/06/2020	34.598.926,67	1.210.725,50
01/07/2020	30/09/2020	38.024.130,14	3.190.964,09
01/10/2020	31/12/2020	56.684.168,03	5.215.634,47
01/01/2021	31/03/2021	56.168.494,76	4.136.251,02