

Crédit Agricole Italia OBG S.R.L.

Investor Report

Guarantor Payment Date:

10/08/2021

Investor Report Date

23/07/2021

Collection Period

included

01/04/2021

included

30/06/2021

AMOUNTS IN EURO

Part A: Covered Bonds

	ISIN CODE	Currency	Original rating	Current rating	Outstanding Balance before payment	Principal Payment	Outstanding Balance after payment	Coupon	Interest Rate	Issue Date	Final Maturity
Series 1 (Retained)	IT0004931272	Euro	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	16/07/2013	16/07/2020
Series 2 (Public placed)	IT0005057002	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	10/12/2014	31/01/2022
Series 3 (Public placed)	IT0005121592	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	16/09/2015	16/06/2023
Series 4 (Public placed)	IT0005216624	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,25000	12/10/2016	30/09/2024
Series 5 (Public placed)	IT0005216616	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	12/10/2016	30/09/2031
Series 6 (Public placed)	IT0005246407	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,12500	21/03/2017	21/03/2025
Series 7 (Public placed)	IT0005246415	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,62500	21/03/2017	21/03/2029
Series 8 (Public placed)	IT0005316788	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,62500	13/12/2017	13/01/2026
Series 9 (Public placed)	IT0005319949	Euro	Aa2	Aa3	500.000.000	-	500.000.000	Fixed	1,75000	15/01/2018	15/01/2038
Series 10 (Retained)	IT0005366270	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Floating	-	25/03/2019	25/03/2024
Series 11 (Public placed)	IT0005366288	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	25/03/2019	25/03/2027
Series 12 (Public placed)	IT0005397028	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,25000	17/01/2020	17/01/2028
Series 13 (Public placed)	IT0005397036	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	17/01/2020	17/01/2045
Series 14 (Retained)	IT0005406266	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	-	02/04/2020	02/04/2024
Series 15 (Retained)	IT0005416323	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	-	20/07/2020	20/07/2023
Series 16 (Public placed)	IT0005437733	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,12500	15/03/2021	15/03/2033
Series 17 (Retained)	IT0005450249	Euro	Aa3	Aa3	1.000.000.000	-	1.000.000.000	Floating	-	25/06/2021	25/06/2025
Total					11.500.000.000		11.500.000.000				

Overcollateralisation	36,56%
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Part B: Mandatory Tests

F1. Nominal Value Test

PASSED

A - Adjusted Outstanding Principal Balance	12,274,935,777.64
B - Principal from Cover Pool	2,208,787,898.38
C - Eligible Assets other than Mortgage Loans	0.00
Y - Potential Set-Off Amount	66,207,549.73
W - Commingling Amount	126,278,795.64
Z - Adjusted Principal Amount of the Covered Bonds	0.00
K - Principal Amount Outstanding of the Covered Bonds	11,500,000,000.00
Total: A+B+C-Y-W-Z >= K	2,791,237,330.65

F2. Net Present Value Test

PASSED

A.1 - NPV Cover Pool Eligible	14,718,184,799.58
A.2 - Principal and Interest from Cover Pool	2,331,590,104.64
A.3 - Expenses	60,414,534.23
A - NPV Cover Pool (A.1 + A.2 - A.3)	16,989,360,370.00
B - NPV Swaps	0.00
C - NPV Covered Bonds	12,114,673,437.50
Total: A+B-C >= 0	4,874,686,932.50

F3. Interest Coverage Test

PASSED

A - Interests from Cover Pool	73,408,533.41
B - Interests from swaps	-
C - Expected interests from Cover Pool	180,481,416.76
D - Expected interests on Covered Bonds	77,812,500.00
E - Expected expenses	2,615,527.88
F - Interests due for the swaps	-
Total: A+B+C-D-E-F >= 0	173,461,922.29

F4. Amortisation Test Aggregate Loan Amount (if applicable)

n.a

A - Adjusted Outstanding Principal Balance	0
B - Principal from Cover Pool	0
C - Eligible Assets other than Mortgage Loans	0
Z - Adjusted Principal Amount of the Covered Bonds	0
Total: A+B+C-Z >= 0	

Part C: Portfolio Tables

General Statistics

Collateral Currency	EUR	EUR
Current Outstanding Principal	EUR	13.496.150.087
Original Outstanding Principal	EUR	19.028.430.487
Number of obligors	Number	162.418
Number of loans	Number	164.408
Loans to employees	%	1,53%
Average Current Outstanding Principal	EUR	82.089,38
Average Original Outstanding Principal	EUR	115.739,08
Maximum Current Outstanding Principal	EUR	3.547.315,08
Maximum Original Outstanding Principal	EUR	9.000.000,00
Weighted Average Seasoning	Years	5,85
Weighted Average Residual Terms	Years	17,41
Weighted Average Current LTV	%	54,25%
Weighted Average Rate for Fixed rate Mortgage Loans	%	1,59%
Weighted Average Spread for Floating Rate Mortgage Loans	%	1,47%
Residential Mortgage Loans	%	100,00%
Loans in arrears > 90 days	%	0,02%

Table 1 - Breakdown of the Portfolio by Interest Type

Loans Interest Product	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Fixed Rate	6.952.747.661,34	51,52%	80.907	49,21%
Floating Rate	6.543.402.425,72	48,48%	83.501	50,79%
Total	13.496.150.087	100,00%	164.408	100,00%

Table 2 - Breakdown of the Portfolio by Originator

Originator	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Cariparma	11.320.134.683	83,88%	136.996	83,33%
Fruitalia	2.176.015.405	16,12%	27.412	16,67%
Total	13.496.150.087	100,00%	164.408	100,00%

Table 3 - Breakdown of the Portfolio by Original Outstanding Principal

Range Outstanding Principal	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Balance < 50000	382.742.067	2,81%	9.817	5,97%
50000 <= Balance < 100000	4.575.137.948	34,04%	61.184	37,21%
100000 <= Balance < 150000	7.036.542.768	52,08%	58.834	35,79%
150000 <= Balance < 200000	3.711.863.370	27,51%	22.302	13,57%
200000 <= Balance < 300000	2.176.013.816	16,12%	9.534	5,80%
300000 <= Balance < 500000	785.675.670	5,82%	2.240	1,38%
500000 <= Balance < 700000	179.361.916	1,33%	320	0,19%
Balance >= 700000	181.862.932	1,34%	177	0,11%
Total	19.028.430.487	100,00%	164.408	100,00%

Table 4 - Breakdown of the Portfolio by Year of Origination

Year of Origination	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
1989	0	0,00%	0	0,00%
1990	0	0,00%	0	0,00%
1991	0	0,00%	0	0,00%
1992	0	0,00%	0	0,00%
1993	19.021	0,14%	1	0,00%
1994	17.863	0,13%	1	0,00%
1995	3.886	0,03%	1	0,00%
1996	75.840	0,56%	9	0,01%
1997	95.739	0,71%	12	0,01%
1998	158.858	1,18%	11	0,01%
1999	702.834	5,14%	30	0,02%
2000	2.153.678	15,96%	83	0,05%
2001	4.904.525	36,36%	264	0,16%
2002	8.308.883	61,65%	301	0,18%
2003	18.423.383	136,61%	430	0,26%
2004	103.926.111	769,91%	2.424	1,47%
2005	188.046.395	139,51%	3.395	2,06%
2006	237.966.762	176,37%	4.215	2,56%
2007	274.800.147	20,39%	4.772	2,90%
2008	287.247.638	21,31%	4.782	2,91%
2009	548.331.466	4,06%	8.552	5,20%
2010	547.805.628	4,06%	7.856	4,78%
2011	767.694.411	5,69%	10.126	6,16%
2012	527.173.017	3,91%	7.210	4,39%
2013	468.598.567	3,48%	6.638	4,03%
2014	709.283.163	5,26%	9.568	5,82%
2015	1.068.133.901	7,91%	13.330	8,11%
2016	1.474.226.314	10,92%	17.129	10,42%
2017	1.439.622.796	10,67%	15.911	9,68%
2018	1.700.511.274	12,60%	17.592	10,70%
2019	1.636.752.263	12,13%	16.505	10,04%
2020	1.477.562.725	10,95%	13.290	8,08%
Total	13.496.150.087	100,00%	164.408	100,00%

Part C: Portfolio Tables

Table 5 - Breakdown of the Portfolio by Seasoning

Range Seasoning	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Years < 0.5	295.047	0,00%	3	0,00%
0.5 <= Years < 1	695.897.043	5,16%	6.266	3,81%
1 <= Years < 2	1.598.058.658	11,84%	15.015	9,13%
2 <= Years < 3	1.685.772.911	12,49%	17.310	10,53%
3 <= Years < 4	1.519.567.527	11,26%	16.217	9,86%
4 <= Years < 5	1.505.254.570	11,15%	16.906	10,28%
5 <= Years < 6	1.237.352.793	9,17%	15.043	9,15%
Years >= 6	5.253.951.539	38,93%	77.648	47,23%
Total	13.496.150.087	100,0%	164.408	100,00%

Table 6 - Breakdown of the Portfolio by Residual Life

Range Residual Life	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
0 <= Years < 5	333.112.894	2,47%	14.915	9,07%
5 <= Years < 10	1.394.732.111	10,33%	27.179	16,53%
10 <= Years < 15	2.429.244.315	18,00%	33.249	20,22%
15 <= Years < 20	3.830.470.813	28,38%	40.150	24,42%
20 <= Years < 25	5.184.353.547	38,41%	46.541	28,31%
25 <= Years < 30	322.176.452	2,39%	2.359	1,43%
30 <= Years < 35	1.924.280	0,01%	14	0,01%
Years >= 35	135.674	0,00%	1	0,00%
Total	13.496.150.087	100,00%	164.408	100,00%

Table 7 - Breakdown of the Portfolio by Current LTV

Range LTV	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
CLTV <= 30%	1.957.013.946	14,50%	45.423	27,63%
30% < CLTV <= 40%	1.664.311.212	12,33%	22.781	13,86%
40% < CLTV <= 50%	2.081.459.193	15,42%	24.252	14,75%
50% < CLTV <= 60%	2.246.329.677	16,64%	23.177	14,10%
60% < CLTV <= 70%	2.278.085.487	16,88%	21.409	13,02%
70% < CLTV <= 80%	2.213.809.395	16,40%	19.078	11,60%
80% < CLTV <= 90%	490.056.132	3,63%	4.005	2,44%
CLTV > 90%	565.085.044	4,19%	4.283	2,61%
Total	13.496.150.087	100,00%	164.408	100,00%

Table 8 - Breakdown of the Portfolio by Property Location

Region	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Lombardia	3.286.299.896	24,35%	38.616	23,49%
Emilia Romagna	2.289.965.277	16,97%	29.606	18,01%
Piemonte	1.563.321.558	11,58%	20.115	12,23%
Campania	811.614.957	6,01%	9.673	5,88%
Lazio	943.814.224	6,99%	9.580	5,83%
Toscana	1.441.009.804	10,68%	16.489	10,03%
Liguria	776.778.617	5,78%	10.011	6,09%
Veneto	1.504.287.133	11,15%	17.752	10,80%
Abruzzo	9.244.772	0,07%	184	0,11%
Sardegna	10.108.454	0,07%	130	0,08%
Umbria	74.015.354	0,55%	1.134	0,69%
Valle d'Aosta	12.618.707	0,09%	157	0,10%
Trentino Alto Adige	10.551.800	0,08%	106	0,06%
Marche	70.418.660	0,52%	882	0,54%
Puglia	3.273.679	0,02%	54	0,03%
Molise	1.070.943	0,01%	23	0,01%
Friuli Venezia Giulia	682.891.656	5,06%	9.810	5,97%
Calabria	1.843.884	0,01%	49	0,03%
Sicilia	2.168.427	0,02%	26	0,02%
Basilicata	852.283	0,01%	11	0,01%
Total	13.496.150.087	100,0%	164.408	100,0%

Table 9 - Breakdown of the Portfolio by Payment Frequency

Frequency	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Monthly	13.408.667.329	99,35%	163.071	99,19%
Quarterly	20.428.471	0,15%	213	0,13%
Semi-annually	66.921.456	0,50%	1.123	0,68%
Annually	132.831	0,00%	1	0,00%
Total	13.496.150.087	100,00%	164.408	100,00%

Part D: Portfolio

D1) Portfolio

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
	Principal Instalment	Interest Instalment	Total		
a	b	c	d = b + c	e = a + b	f = a + d

1	Loans in bonis	13.145.272.010,60	0,00	1.537.254,40	1.537.254,40	13.145.272.010,60	13.146.809.265,00
2	Loans in Delinquent	288.855.335,20	1.854.380,33	549.983,37	2.404.363,70	290.709.715,53	291.259.698,90
3	Performing Portfolio (1+2)	13.434.127.345,80	1.854.380,33	2.087.237,77	3.941.618,10	13.435.981.726,13	13.438.068.963,90
4	Defaulted Loans	56.652.322,47	3.516.038,46	1.622.515,49	5.138.553,95	60.168.360,93	61.790.876,42
5	Portfolio (3+4)	13.490.779.668,27	5.370.418,79	3.709.753,26	9.080.172,05	13.496.150.087,06	13.499.859.840,32

D2) Performing Portafoglio (variable rate / fixed rate)

Variable rate loans		Fixed rate loans	
Outstanding Principal (not in arrears)	Principal Instalments in arrears	Outstanding Principal (not in arrears)	Principal Instalments in arrears
a	b	a	b

1	Loans in bonis	6.304.405.367,49	0,00	6.840.866.643,11	0,00
2	Delinquent loans	200.638.350,72	1.406.349,55	88.216.984,48	448.030,78
3	Performing Portfolio (1+2)	6.505.043.718,21	1.406.349,55	6.929.083.627,59	448.030,78

Part E: Delinquent Loans

E1) Monthly loans in Delinquent

Instalments in arrears	Instalments in arrears				Principal Outstanding	Total
	Principal (not in arrears)	Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	256.487,704,49	1.231.791,52	407.186,16	1.638.977,68	257.719,496,01	258.126.682,17
2	20.042.810,56	177.450,05	59.715,95	237.166,00	20.220.260,61	20.279.976,56
3	4.130.004,50	54.074,52	19.435,50	73.510,02	4.184.079,02	4.205.514,52
4	2.440.531,97	47.253,17	12.829,15	60.082,32	2.487.785,14	2.500.614,29
5	459.177,80	7.595,96	4.397,45	11.993,41	466.773,76	471.171,21
6	32.424,61	1.455,85	258,07	1.713,92	33.880,46	34.138,53
7	0,00	0,00	0,00	0,00	0,00	0,00
≥ 8	248.553,84	5.144,57	4.621,35	9.765,92	253.698,41	258.319,76
Loans in arrears [1]	283.841.207,77	1.524.765,64	508.443,63	2.033.209,27	285.365.973,41	285.874.417,04

E2) Quarterly loans in Delinquent

Instalments in arrears	Instalments in arrears				Principal Outstanding	Total
	Principal (not in arrears)	Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	378.039,43	11.863,24	981,58	12.844,82	389.902,67	390.884,25
2	0,00	0,00	0,00	0,00	0,00	0,00
≥ 3	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears[2]	378.039,43	11.863,24	981,58	12.844,82	389.902,67	390.884,25

E3) Semi-annual loans in Delinquent

Instalments in arrears	Instalments in arrears				Principal Outstanding	Total
	Principal (not in arrears)	Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	4.517.250,52	301.568,46	38.852,94	340.421,40	4.818.818,98	4.857.671,92
≥ 2	0,00	2.189,63	11,78	2.201,41	2.189,63	2.201,41
	4.517.250,52	303.758,09	38.864,72	342.622,81	4.821.008,61	4.859.873,33

E4) Annual loans in Delinquent

Instalments in arrears	Instalments in arrears				Principal Outstanding	Total
	Principal (not in arrears)	Principal Instalment	Interest Instalment	Total		
		a	b	c		
≥ 1	118.837,48	13.993,36	1.693,44	15.686,80	132.830,84	134.524,28
Loans in arrears [4]	118.837,48	13.993,36	1.693,44	15.686,80	132.830,84	134.524,28

E5) Loans in Delinquent

Instalments in arrears	Instalments in arrears				Principal Outstanding	Total
	Principal (not in arrears)	Principal Instalment	Interest Instalment	Total		
		a	b	c		
Loans in arrears [1+2+3+4]	288.855.335,20	1.854.380,33	549.983,37	2.404.363,70	290.709.715,53	291.259.698,90

Part F: Defaulted Loan

Quarterly Report Date 16/07/2021

Period		Outstanding Principal	Recoveries
From (excluded)	to (included)		
01/04/2013	30/06/2013	-	-
01/07/2013	30/09/2013	-	-
01/10/2013	31/12/2013	-	-
01/01/2014	31/03/2014	1.680.020,83	-
01/04/2014	30/06/2014	6.148.087,75	136.478,08
01/07/2014	30/09/2014	10.431.146,13	271.781,00
01/10/2014	31/12/2014	15.891.211,71	870.399,16
01/01/2015	31/03/2015	20.228.373,06	1.494.037,79
01/04/2015	30/06/2015	22.147.107,24	1.872.857,89
01/07/2015	30/09/2015	23.361.815,08	2.471.391,78
01/10/2015	31/12/2015	23.633.023,74	2.529.668,45
01/01/2016	31/03/2016	23.550.118,10	3.285.054,30
01/04/2016	30/06/2016	23.898.514,94	2.484.859,96
01/07/2016	30/09/2016	24.237.928,66	1.731.344,99
01/10/2016	31/12/2016	26.891.523,74	3.103.881,13
01/01/2017	31/03/2017	28.439.424,55	3.335.402,97
01/04/2017	30/06/2017	24.807.857,33	2.562.914,49
01/07/2017	30/09/2017	25.137.339,29	2.463.290,73
01/10/2017	31/12/2017	24.285.986,95	4.063.019,71
01/01/2018	31/03/2018	23.029.346,29	4.205.887,69
01/04/2018	30/06/2018	26.167.998,30	4.460.275,95
01/07/2018	30/09/2018	26.195.958,25	3.130.492,78
01/10/2018	31/12/2018	26.878.068,54	2.508.640,68
01/01/2019	31/03/2019	26.725.811,25	3.850.234,10
01/04/2019	30/06/2019	26.792.910,50	2.699.190,97
01/07/2019	30/09/2019	28.061.551,61	2.014.622,13
01/10/2019	31/12/2019	29.289.768,03	3.184.564,06
01/01/2020	31/03/2020	30.462.491,89	2.777.405,72
01/04/2020	30/06/2020	34.598.926,67	1.210.725,50
01/07/2020	30/09/2020	38.024.130,14	3.190.964,09
01/10/2020	31/12/2020	56.684.168,03	5.215.634,47
01/01/2021	31/03/2021	56.168.494,76	4.136.251,02
01/04/2021	30/06/2021	60.168.360,93	2.877.158,79