

# Crédit Agricole Italia OBG S.R.L.

## Investor Report

Guarantor Payment Date:

10/02/2022

Investor Report Date

26/01/2022

Collection Period

*included*

01/10/2021

*included*

31/12/2021

**AMOUNTS IN EURO**

## Part A: Covered Bonds

	ISIN CODE	Currency	Original rating	Current rating	Outstanding Balance before payment	Principal Payment	Outstanding Balance after payment	Coupon	Interest Rate	Issue Date	Final Maturity
Series 1 (Retained)	IT0004931272	Euro	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	16/07/2013	16/07/2020
Series 2 (Public placed)	IT0005057002	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	10/12/2014	31/01/2022
Series 3 (Public placed)	IT0005121592	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	16/09/2015	16/06/2023
Series 4 (Public placed)	IT0005216624	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,25000	12/10/2016	30/09/2024
Series 5 (Public placed)	IT0005216616	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	12/10/2016	30/09/2031
Series 6 (Public placed)	IT0005246407	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,12500	21/03/2017	21/03/2025
Series 7 (Public placed)	IT0005246415	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,62500	21/03/2017	21/03/2029
Series 8 (Public placed)	IT0005316788	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,62500	13/12/2017	13/01/2026
Series 9 (Public placed)	IT0005319949	Euro	Aa2	Aa3	500.000.000	-	500.000.000	Fixed	1,75000	15/01/2018	15/01/2038
Series 10 (Retained)	IT0005366270	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Floating	-	25/03/2019	25/03/2024
Series 11 (Public placed)	IT0005366288	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	25/03/2019	25/03/2027
Series 12 (Public placed)	IT0005397028	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,25000	17/01/2020	17/01/2028
Series 13 (Public placed)	IT0005397036	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	17/01/2020	17/01/2045
Series 14 (Retained)	IT0005406266	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	-	02/04/2020	02/04/2024
Series 15 (Retained)	IT0005416323	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	-	20/07/2020	20/07/2023
Series 16 (Public placed)	IT0005437733	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,12500	15/03/2021	15/03/2033
Series 17 (Retained)	IT0005450249	Euro	Aa3	Aa3	1.000.000.000	-	1.000.000.000	Floating	-	25/06/2021	25/06/2025
<b>Total</b>					<b>11.500.000.000</b>		<b>11.500.000.000</b>				

Overcollateralisation	31,09%
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**Part B: Mandatory Tests**

**F1. Nominal Value Test**

PASSED

A - Adjusted Outstanding Principal Balance	11.526.877.390,22
B - Principal from Cover Pool	2.291.693.729,03
C - Eligible Asstes other than Mortgage Loans	0,00
Y - Potential Set-Off Amount	66.937.130,61
W - Commingling Amount	122.214.046,67
Z - Adjusted Principal Amount of the Covered Bonds	0,00
K - Principal Amount Outstanding of the Covered Bonds	11.500.000.000,00
<b>Total: A+B+C-Y-W-Z &gt;= K</b>	<b>2.129.419.941,98</b>

**F2. Net Present Value Test**

PASSED

A.1 - NPV Cover Pool Eligible	13.609.346.796,27
A.2 - Principal and Interest from Cover Pool	2.291.693.729,03
A.3 - Expenses	59.697.163,82
A - NPV Cover Pool (A.1 + A.2 - A.3)	15.841.343.361,48
B - NPV Swaps	0,00
C - NPV Covered Bonds	11.998.820.252,50
<b>Total: A+B-C &gt;= 0</b>	<b>3.842.523.108,98</b>

**F3. Interest Coverage Test**

PASSED

A - Interests from Cover Pool	78.501.364,92
B - Interests from swaps	-
C - Expected interests from Cover Pool	170.385.655,19
D - Expected interests on Covered Bonds	77.812.500,00
E - Expected expenses	2.615.527,88
F - Interests due for the swaps	-
<b>Total: A+B+C-D-E-F &gt;= 0</b>	<b>168.458.992,23</b>

**F4. Amortisation Test Aggregate Loan Amount (if applicable)**

n.a

A - Adjusted Outstanding Principal Balance	0
B - Principal from Cover Pool	0
C - Eligible Asstes other than Mortgage Loans	0
Z - Adjusted Principal Amount of the Covered Bonds	0
<b>Total: A+B+C-Z &gt;= 0</b>	

## Part C: Portfolio Tables

## General Statistics

Collateral Currency	EUR	EUR
Current Outstanding Principal	EUR	12.783.831.972
Original Outstanding Principal	EUR	18.523.126.396
Number of obligors	Number	158.028
Number of loans	Number	159.928
Loans to employees	%	3,54%
Average Current Outstanding Principal	EUR	79.934,80
Average Original Outstanding Principal	EUR	115.821,66
Maximum Current Outstanding Principal	EUR	3.278.184,08
Maximum Original Outstanding Principal	EUR	9.000.000,00
Weighted Average Seasoning	Years	6,28
Weighted Average Residual Terms	Years	17,06
Weighted Average Current LTV	%	54,26%
Weighted Average Rate for Fixed rate Mortgage Loans	%	1,57%
Weighted Average Spread for Floating Rate Mortgage Loans	%	1,47%
Residential Mortgage Loans	%	100,00%
Loans in arrears > 90 days	%	0,02%

Table 1 - Breakdown of the Portfolio by Interest Type

Loans Interest Product	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Fixed Rate	6.678.534.942,32	52,24%	79.527	49,73%
Floating Rate	6.105.297.029,44	47,76%	80.401	50,27%
<b>Total</b>	<b>12.783.831.972</b>	<b>100,00%</b>	<b>159.928</b>	<b>100,00%</b>

Table 2 - Breakdown of the Portfolio by Originator

Originator	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Cariparma	10.713.769.063	83,81%	133.214	83,30%
Fruitalia	2.070.062.909	16,19%	26.714	16,70%
<b>Total</b>	<b>12.783.831.972</b>	<b>100,00%</b>	<b>159.928</b>	<b>100,00%</b>

Table 3 - Breakdown of the Portfolio by Original Outstanding Principal

Range Outstanding Principal	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Balance < 50000	370.458.078	2,90%	9.506	5,94%
50000 <= Balance < 100000	4.444.374.504	34,39%	59.410	37,15%
100000 <= Balance < 150000	6.855.866.251	53,61%	57.311	35,64%
150000 <= Balance < 200000	3.617.811.973	28,30%	21.734	13,59%
200000 <= Balance < 300000	2.124.632.463	16,63%	9.313	5,82%
300000 <= Balance < 500000	764.873.208	5,98%	2.180	1,36%
500000 <= Balance < 700000	170.592.886	1,33%	304	0,19%
Balance >= 700000	174.517.832	1,36%	170	0,11%
<b>Total</b>	<b>18.523.126.396</b>	<b>100,00%</b>	<b>159.928</b>	<b>100,00%</b>

Table 4 - Breakdown of the Portfolio by Year of Origination

Year of Origination	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
1989	0	0,00%	0	0,00%
1990	0	0,00%	0	0,00%
1991	0	0,00%	0	0,00%
1992	0	0,00%	0	0,00%
1993	16.908	0,13%	1	0,00%
1994	14.653	0,11%	1	0,00%
1995	2.620	0,02%	1	0,00%
1996	57.200	0,45%	6	0,00%
1997	68.243	0,53%	11	0,01%
1998	139.441	1,09%	10	0,01%
1999	625.189	0,49%	26	0,02%
2000	1.864.108	14,62%	67	0,04%
2001	4.147.168	32,44%	213	0,13%
2002	7.232.100	56,57%	291	0,18%
2003	16.453.408	128,65%	412	0,26%
2004	93.316.284	730,14%	2.314	1,45%
2005	173.197.304	1,35%	3.262	2,04%
2006	226.312.460	1,77%	3.937	2,44%
2007	253.090.848	1,98%	4.628	2,89%
2008	265.333.120	2,08%	4.635	2,90%
2009	507.868.680	3,97%	8.257	5,16%
2010	508.714.654	3,98%	7.630	4,77%
2011	720.772.848	5,64%	9.654	6,04%
2012	493.338.175	3,86%	6.983	4,37%
2013	440.187.114	3,44%	6.405	4,00%
2014	665.770.290	5,21%	9.276	5,80%
2015	1.002.478.323	7,84%	12.904	8,07%
2016	1.384.307.037	10,83%	16.603	10,38%
2017	1.366.380.883	10,69%	15.540	9,72%
2018	1.616.398.565	12,64%	17.197	10,75%
2019	1.970.976.464	15,43%	16.231	10,19%
2020	1.469.798.990	11,50%	13.463	8,42%
<b>Total</b>	<b>12.783.831.972</b>	<b>100,00%</b>	<b>159.928</b>	<b>100,00%</b>

## Part C: Portfolio Tables

Table 5 - Breakdown of the Portfolio by Seasoning

Range Seasoning	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Years < 0,5	0	0,00%	0	0,00%
0,5 <= Years < 1	0	0,00%	0	0,00%
1 <= Years < 2	1.469.766.990	11,50%	13.463	8,42%
2 <= Years < 3	1.570.976.464	12,29%	16.231	10,15%
3 <= Years < 4	1.616.388.565	12,64%	17.197	10,75%
4 <= Years < 5	1.366.380.883	10,69%	15.540	9,72%
5 <= Years < 6	1.384.307.037	10,83%	16.603	10,38%
Years >= 6	5.376.002.032	42,05%	80.894	50,58%
<b>Total</b>	<b>12.783.831.972</b>	<b>100,0%</b>	<b>159.928</b>	<b>100,00%</b>

Table 6 - Breakdown of the Portfolio by Residual Life

Range Residual Life	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
0 <= Years < 5	344.026.633	2,69%	15.874	9,93%
5 <= Years < 10	1.416.517.027	11,08%	27.902	17,45%
10 <= Years < 15	2.354.967.845	18,42%	32.324	20,21%
15 <= Years < 20	3.842.975.141	30,06%	40.539	25,35%
20 <= Years < 25	4.563.765.741	35,70%	41.376	25,87%
25 <= Years < 30	260.354.146	2,04%	1.903	1,19%
30 <= Years < 35	1.225.441	0,01%	10	0,01%
Years >= 35	0	0,00%	0	0,00%
<b>Total</b>	<b>12.783.831.972</b>	<b>100,00%</b>	<b>159.928</b>	<b>100,00%</b>

Table 7 - Breakdown of the Portfolio by Current LTV

Range LTV	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
CLTV <= 30%	1.948.951.242	15,25%	46.446	29,04%
30% < CLTV <= 40%	1.653.838.760	12,94%	22.934	14,34%
40% < CLTV <= 50%	2.036.902.033	15,93%	24.055	15,04%
50% < CLTV <= 60%	2.168.705.927	16,96%	22.620	14,14%
60% < CLTV <= 70%	2.014.979.642	15,76%	19.290	12,06%
70% < CLTV <= 80%	1.529.750.930	11,97%	13.450	8,41%
80% < CLTV <= 90%	620.463.449	4,85%	5.087	3,18%
CLTV > 90%	810.239.988	6,34%	6.046	3,78%
<b>Total</b>	<b>12.783.831.972</b>	<b>100,00%</b>	<b>159.928</b>	<b>100,00%</b>

Table 8 - Breakdown of the Portfolio by Property Location

Region	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Lombardia	3.112.445.440	24,35%	37.541	23,47%
Emilia Romagna	2.165.074.829	16,94%	28.811	18,01%
Piemonte	1.486.843.197	11,63%	19.610	12,26%
Campania	771.605.512	6,04%	9.415	5,89%
Lazio	887.820.848	6,94%	9.267	5,79%
Toscana	1.363.054.940	10,66%	16.050	10,04%
Liguria	731.955.171	5,73%	9.716	6,08%
Veneto	1.432.545.771	11,21%	17.310	10,82%
Abruzzo	8.651.062	0,07%	180	0,11%
Sardegna	9.516.252	0,07%	125	0,08%
Umbria	69.316.622	0,54%	1.090	0,68%
Valle d'Aosta	11.710.118	0,09%	149	0,09%
Trentino Alto Adige	9.774.242	0,08%	104	0,07%
Marche	66.436.310	0,52%	857	0,54%
Puglia	3.054.385	0,02%	49	0,03%
Molise	992.366	0,01%	22	0,01%
Friuli Venezia Giulia	648.385.944	5,07%	9.548	5,97%
Calabria	1.753.863	0,01%	48	0,03%
Sicilia	2.098.649	0,02%	25	0,02%
Basilicata	796.451	0,01%	11	0,01%
<b>Total</b>	<b>12.783.831.972</b>	<b>100,0%</b>	<b>159.928</b>	<b>100,0%</b>

Table 9 - Breakdown of the Portfolio by Payment Frequency

Frequency	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Monthly	12.705.153.727	99,38%	158.673	99,22%
Quarterly	19.010.251	0,15%	206	0,13%
Semi-annually	59.549.157	0,47%	1.048	0,66%
Annually	118.837	0,00%	1	0,00%
<b>Total</b>	<b>12.783.831.972</b>	<b>100,00%</b>	<b>159.928</b>	<b>100,00%</b>

## Part D: Portfolio

### D1) Portfolio

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
	Principal Instalment	Interest Instalment	Total		
a	b	c	d = b + c	e = a + b	f = a + d

1	Loans in bonis	12.478.748.685,46	0,00	1.621.168,13	1.621.168,13	12.478.748.685,46	12.480.369.853,59
2	Loans in Delinquent	234.241.498,47	1.515.823,97	460.476,34	1.976.300,31	235.757.322,44	236.217.798,78
3	<b>Performing Portfolio (1+2)</b>	12.712.990.183,93	1.515.823,97	2.081.644,47	3.597.468,44	12.714.506.007,90	12.716.587.652,37
4	Defaulted Loans	65.335.068,40	3.990.895,46	1.703.915,20	5.694.810,66	69.325.963,86	71.029.879,06
5	<b>Portfolio (3+4)</b>	12.778.325.252,33	5.506.719,43	3.785.559,67	9.292.279,10	12.783.831.971,76	12.787.617.531,43

### D2) Performing Portafoglio (variable rate / fixed rate)

Variable rate loans		Fixed rate loans	
Outstanding Principal (not in arrears)	Principal Instalments in arrears	Outstanding Principal (not in arrears)	Principal Instalments in arrears
a	b	a	b

1	Loans in bonis	5.894.321.348,42	0,00	6.584.427.337,04	0,00
2	Delinquent loans	166.105.458,32	1.161.162,19	68.136.040,15	354.661,78
3	<b>Performing Portfolio (1+2)</b>	6.060.426.806,74	1.161.162,19	6.652.563.377,19	354.661,78

**Part E: Delinquent Loans**

**E1) Monthly loans in Delinquent**

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	207,906,523.76	1,044,199.42	361,446.77	1,405,646.19	208,950,723.18	209,312,169.95
2	18,262,930.59	165,874.99	50,182.41	216,057.40	18,428,805.58	18,478,987.99
3	3,353,994.18	44,384.46	15,266.36	59,650.76	3,398,378.58	3,413,644.94
4	1,212,672.48	20,578.23	7,726.04	28,304.27	1,233,250.71	1,240,976.75
5	207,957.10	7,925.46	1,667.05	9,592.51	215,882.56	217,549.61
6	76,211.09	1,381.23	571.44	1,952.67	77,592.32	78,163.76
7	99,120.46	3,619.89	560.72	4,180.61	102,740.35	102,301.07
≥ 8	46,988.46	1,322.32	1,418.45	2,740.77	48,310.78	49,729.23
<b>Loans in arrears [1]</b>	<b>231,166,398.12</b>	<b>1,289,285.94</b>	<b>438,839.24</b>	<b>1,728,125.18</b>	<b>232,455,684.06</b>	<b>232,894,523.30</b>

**E2) Quarterly loans in Delinquent**

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	304,855.86	6,463.38	1,591.87	8,055.25	311,319.24	312,911.11
2	0.00	0.00	0.00	0.00	0.00	0.00
≥ 3	0.00	0.00	0.00	0.00	0.00	0.00
<b>Loans in arrears[2]</b>	<b>304,855.86</b>	<b>6,463.38</b>	<b>1,591.87</b>	<b>8,055.25</b>	<b>311,319.24</b>	<b>312,911.11</b>

**E3) Semi-annual loans in Delinquent**

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	2,770,244.49	220,074.65	20,045.23	240,119.88	2,990,319.14	3,010,364.37
≥ 2	0.00	0.00	0.00	0.00	0.00	0.00
	<b>2,770,244.49</b>	<b>220,074.65</b>	<b>20,045.23</b>	<b>240,119.88</b>	<b>2,990,319.14</b>	<b>3,010,364.37</b>

**E4) Annual loans in Delinquent**

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
≥ 1	0.00	0.00	0.00	0.00	0.00	0.00
<b>Loans in arrears [4]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**E5) Loans in Delinquent**

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
<b>Loans in arrears [1+2+3+4]</b>	<b>234,241,498.47</b>	<b>1,515,823.97</b>	<b>460,476.34</b>	<b>1,976,300.31</b>	<b>235,757,322.44</b>	<b>236,217,798.78</b>

**Part F: Defaulted Loan**

Quarterly Report Date 17/01/2022

Period		Outstanding Principal	Recoveries
From (excluded)	to (included)		
01/04/2013	30/06/2013	-	-
01/07/2013	30/09/2013	-	-
01/10/2013	31/12/2013	-	-
01/01/2014	31/03/2014	1.680.020,83	-
01/04/2014	30/06/2014	6.148.087,75	136.478,08
01/07/2014	30/09/2014	10.431.146,13	271.781,00
01/10/2014	31/12/2014	15.891.211,71	870.399,16
01/01/2015	31/03/2015	20.228.373,06	1.494.037,79
01/04/2015	30/06/2015	22.147.107,24	1.872.857,89
01/07/2015	30/09/2015	23.361.815,08	2.471.391,78
01/10/2015	31/12/2015	23.633.023,74	2.529.668,45
01/01/2016	31/03/2016	23.550.118,10	3.285.054,30
01/04/2016	30/06/2016	23.898.514,94	2.484.859,96
01/07/2016	30/09/2016	24.237.928,66	1.731.344,99
01/10/2016	31/12/2016	26.891.523,74	3.103.881,13
01/01/2017	31/03/2017	28.439.424,55	3.335.402,97
01/04/2017	30/06/2017	24.807.857,33	2.562.914,49
01/07/2017	30/09/2017	25.137.339,29	2.463.290,73
01/10/2017	31/12/2017	24.285.986,95	4.063.019,71
01/01/2018	31/03/2018	23.029.346,29	4.205.887,69
01/04/2018	30/06/2018	26.167.998,30	4.460.275,95
01/07/2018	30/09/2018	26.195.958,25	3.130.492,78
01/10/2018	31/12/2018	26.878.068,54	2.508.640,68
01/01/2019	31/03/2019	26.725.811,25	3.880.234,10
01/04/2019	30/06/2019	26.792.910,50	2.699.190,97
01/07/2019	30/09/2019	28.061.551,61	2.014.622,13
01/10/2019	31/12/2019	29.289.768,03	3.184.564,06
01/01/2020	31/03/2020	30.462.491,89	2.777.405,72
01/04/2020	30/06/2020	34.598.926,67	1.210.725,50
01/07/2020	30/09/2020	38.024.130,14	3.190.964,09
01/10/2020	31/12/2020	56.684.168,03	5.215.634,47
01/01/2021	31/03/2021	56.168.494,76	4.136.251,02
01/04/2021	30/06/2021	60.168.360,93	2.877.158,79
01/07/2021	30/09/2021	65.224.898,85	2.813.269,89
01/10/2021	31/12/2021	69.325.963,86	4.349.936,34