

Crédit Agricole Italia OBG S.R.L.

Investor Report

Guarantor Payment Date:

10/08/2022

Investor Report Date

29/09/2022

Collection Period

included

01/04/2022

included

30/06/2022

AMOUNTS IN EURO

Part A: Covered Bonds

	ISIN CODE	Currency	Original rating	Current rating	Outstanding Balance before payment	Principal Payment	Outstanding Balance after payment	Coupon	Interest Rate	Issue Date	Final Maturity
Series 1 (Retained)	IT0004931272	Euro	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	16/07/2013	16/07/2020
Series 2 (Public placed)	IT0005057002	Euro	A2	Aa3	n.a.	-	-	n.a.	n.a.	10/12/2014	31/01/2022
Series 3 (Public placed)	IT0005121592	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	16/09/2015	16/06/2023
Series 4 (Public placed)	IT0005216624	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,25000	12/10/2016	30/09/2024
Series 5 (Public placed)	IT0005216616	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	12/10/2016	30/09/2031
Series 6 (Public placed)	IT0005246407	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,12500	21/03/2017	21/03/2025
Series 7 (Public placed)	IT0005246415	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,62500	21/03/2017	21/03/2029
Series 8 (Public placed)	IT0005316788	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,62500	13/12/2017	13/01/2026
Series 9 (Public placed)	IT0005319949	Euro	Aa2	Aa3	500.000.000	-	500.000.000	Fixed	1,75000	15/01/2018	15/01/2038
Series 10 (Retained)	IT0005366270	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Floating	0,08500	25/03/2019	25/03/2024
Series 11 (Public placed)	IT0005366288	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	25/03/2019	25/03/2027
Series 12 (Public placed)	IT0005397028	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,25000	17/01/2020	17/01/2028
Series 13 (Public placed)	IT0005397036	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	17/01/2020	17/01/2045
Series 14 (Retained)	IT0005406266	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	0,22700	02/04/2020	02/04/2024
Series 15 (Retained)	IT0005416323	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	-	20/07/2020	20/07/2023
Series 16 (Public placed)	IT0005437733	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,12500	15/03/2021	15/03/2033
Series 17 (Retained)	IT0005450249	Euro	Aa3	Aa3	1.000.000.000	-	1.000.000.000	Floating	-	25/06/2021	25/06/2025
Series 18 (Public placed)	IT0005481046	Euro	Aa3	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,37500	20/01/2022	20/01/2032
Series 19 (Public placed)	IT0005481038	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,75000	20/01/2022	20/01/2042
Total					12.000.000.000		12.000.000.000				

Overcollateralisation	38,37%
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Part B: Mandatory Tests

F1. Nominal Value Test

A - Adjusted Outstanding Principal Balance	13.075.793.300,86
B - Principal from Cover Pool	2.215.566.368,12
C - Eligible Asstes other than Mortgage Loans	0,00
Y - Potential Set-Off Amount	82.203.516,92
W - Commingling Amount	135.717.179,53
Z - Adjusted Principal Amount of the Covered Bonds	0,00
K - Principal Amount Outstanding of the Covered Bonds	12.000.000.000,00
Total: A+B+C-Y-W-Z >= K	3.073.438.972,53

PASSED

F2. Net Present Value Test

A.1 - NPV Cover Pool Eligible	13.224.676.098,72
A.2 - Principal and Interest from Cover Pool	2.215.566.368,12
A.3 - Expenses	46.649.535,41
A - NPV Cover Pool (A.1 + A.2 - A.3)	15.393.592.931,43
B - NPV Swaps	0,00
C - NPV Covered Bonds	11.238.402.150,00
Total: A+B-C>=0	4.155.190.781,43

PASSED

F3. Interest Coverage Test

A - Interests from Cover Pool	79.540.513,25
B - Interests from swaps	-
C - Expected interests from Cover Pool	188.720.131,85
D - Expected interests on Covered Bonds	89.502.200,00
E - Expected expenses	2.615.527,88
F - Interests due for the swaps	-
Total: A+B+C-D-E-F>=0	176.142.917,22

PASSED

F4. Amortisation Test Aggregate Loan Amount (if applicable)

A - Adjusted Outstanding Principal Balance	0
B - Principal from Cover Pool	0
C - Eligible Asstes other than Mortgage Loans	0
Z - Adjusted Principal Amount of the Covered Bonds	0
Total: A+B+C-Z >=0	

n.a

General Statistics

Collateral Currency	EUR	EUR
Current Outstanding Principal	EUR	14.388.719.249
Original Outstanding Principal	EUR	20.424.118.507
Number of obligors	Number	173.702
Number of loans	Number	175.840
Loans to employees	%	1,49%
Average Current Outstanding Principal	EUR	81.828,48
Average Original Outstanding Principal	EUR	116.151,72
Maximum Current Outstanding Principal	EUR	3.008.287,46
Maximum Original Outstanding Principal	EUR	9.000.000,00
Weighted Average Seasoning	Years	5,81
Weighted Average Residual Terms	Years	17,38
Weighted Average Current LTV	%	54,39%
Weighted Average Rate for Fixed rate Mortgage Loans	%	1,44%
Weighted Average Spread for Floating Rate Mortgage Loans	%	1,46%
Residential Mortgage Loans	%	100,00%
Loans in arrears > 90 days	%	0,02%

Table 1 - Breakdown of the Portfolio by Interest Type

Loans Interest Product	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Fixed Rate	8.501.243.358,10	59,08%	96.910	55,11%
Floating Rate	5.887.475.890,84	40,92%	79.930	44,89%
Total	14.388.719.249	100,00%	175.840	100,00%

Table 2: Breakdown of the Portfolio by Originator

Originator	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Cariparma	12.058.796.046	83,81%	146.363	83,24%
Friuladria	2.329.923.203	16,19%	29.477	16,76%
Total	14.388.719.249	100,00%	175.840	100,00%

Table 3 - Breakdown of the Portfolio by Original Outstanding Principal

Range Outstanding Principal	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Balance < 50000	403.373.039	1,97%	10.301	5,86%
50000 <= Balance < 100000	4.891.834.994	23,95%	65.335	37,16%
100000 <= Balance < 150000	7.521.143.452	36,82%	62.817	35,72%
150000 <= Balance < 200000	4.005.443.905	19,61%	24.023	13,66%
200000 <= Balance < 300000	2.378.100.023	11,64%	10.416	5,92%
300000 <= Balance < 500000	853.129.454	4,18%	2.432	1,38%
500000 <= Balance < 700000	185.985.208	0,91%	333	0,19%
Balance >= 700000	185.108.432	0,91%	183	0,10%
Total	20.424.118.507	100,00%	175.840	100,00%

Table 4 - Breakdown of the Portfolio by Year of Origination

Year of Origination	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
1989	0	0,00%	0	0,00%
1990	0	0,00%	0	0,00%
1991	0	0,00%	0	0,00%
1992	0	0,00%	0	0,00%
1993	14.442	0,00%	1	0,00%
1994	11.271	0,00%	1	0,00%
1995	1.324	0,00%	1	0,00%
1996	46.363	0,00%	3	0,00%
1997	34.046	0,00%	8	0,00%
1998	81.710	0,00%	7	0,00%
1999	563.379	0,00%	22	0,01%
2000	1.715.371	0,01%	57	0,03%
2001	3.607.794	0,03%	186	0,11%
2002	6.343.164	0,04%	240	0,14%
2003	14.494.338	0,10%	374	0,21%
2004	84.136.113	0,58%	2.231	1,27%
2005	159.161.973	1,11%	3.150	1,79%
2006	202.893.451	1,41%	3.738	2,13%
2007	233.830.651	1,63%	4.231	2,41%
2008	244.034.694	1,70%	4.430	2,52%
2009	471.020.018	3,27%	7.992	4,55%
2010	474.328.714	3,30%	7.379	4,20%
2011	674.820.084	4,69%	9.332	5,31%
2012	459.721.985	3,20%	6.572	3,74%
2013	411.915.111	2,86%	6.194	3,52%
2014	624.433.451	4,34%	8.994	5,11%
2015	942.415.771	6,55%	12.460	7,10%
2016	1.308.576.603	9,09%	16.146	9,18%
2017	1.296.548.739	9,01%	15.181	8,63%
2018	1.552.246.057	10,79%	16.913	9,62%
2019	1.594.982.718	11,08%	16.814	9,56%
2020	1.749.794.241	12,16%	16.537	9,40%
2021	1.076.036.072	13,04%	16.636	9,46%
Total	14.388.719.249	100,00%	175.840	100,00%

Part C: Portfolio Tables

Table 5 - Breakdown of the Portfolio by Seasoning

Range Seasoning	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Years < 0.5	588.564	0,00%	5	0,00%
0.5 <= Years < 1	814.886.343	5,66%	7.060	4,02%
1 <= Years < 2	2.021.909.139	14,05%	18.657	10,61%
2 <= Years < 3	1.644.891.252	11,43%	16.229	9,23%
3 <= Years < 4	1.586.280.879	11,02%	17.130	9,74%
4 <= Years < 5	1.380.606.764	9,60%	15.577	8,86%
5 <= Years < 6	1.335.594.561	9,28%	15.984	9,09%
Years >= 6	5.603.961.747	38,95%	85.198	48,45%
Total	14.388.719.249	100,0%	175.840	100,00%

Table 6 - Breakdown of the Portfolio by Residual Life

Range Residual Life	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
0 <= Years < 5	347.443.988	2,41%	16.476	9,37%
5 <= Years < 10	1.459.572.967	10,14%	28.951	16,46%
10 <= Years < 15	2.552.088.208	17,74%	34.961	19,88%
15 <= Years < 20	4.521.324.805	31,42%	47.008	26,73%
20 <= Years < 25	5.248.708.616	36,48%	46.616	26,51%
25 <= Years < 30	258.608.292	1,80%	1.820	1,04%
30 <= Years < 35	836.697	0,01%	7	0,00%
Years >= 35	135.674	0,00%	1	0,00%
Total	14.388.719.249	100,00%	175.840	100,00%

Table 7 - Breakdown of the Portfolio by Current LTV

Range LTV	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
CLTV <= 30%	2.050.669.664	14,25%	48.655	27,67%
30% < CLTV <= 40%	1.803.947.467	12,54%	24.767	14,08%
40% < CLTV <= 50%	2.264.733.340	15,74%	26.276	14,94%
50% < CLTV <= 60%	2.417.830.313	16,80%	24.984	14,21%
60% < CLTV <= 70%	2.415.562.726	16,79%	22.619	12,86%
70% < CLTV <= 80%	2.214.690.271	15,39%	18.855	10,72%
80% < CLTV <= 90%	545.941.344	3,79%	4.529	2,58%
CLTV > 90%	675.344.123	4,69%	5.155	2,93%
Total	14.388.719.249	100,00%	175.840	100,00%

Table 8 - Breakdown of the Portfolio by Property Location

Region	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Lombardia	3.555.431.753	24,71%	41.590	23,65%
Emilia Romagna	2.439.284.960	16,95%	31.550	17,94%
Piemonte	1.641.544.310	11,41%	21.424	12,18%
Campania	830.117.749	5,77%	9.953	5,66%
Lazio	985.915.333	6,85%	10.095	5,74%
Toscana	1.559.727.274	10,84%	17.902	10,18%
Liguria	810.531.878	5,63%	10.582	6,02%
Veneto	1.607.571.174	11,17%	19.089	10,86%
Abruzzo	8.935.517	0,06%	188	0,11%
Sardegna	11.270.820	0,08%	144	0,08%
Umbria	79.268.445	0,55%	1.206	0,69%
Valle d'Aosta	13.294.062	0,09%	164	0,09%
Trentino Alto Adige	13.156.941	0,09%	135	0,08%
Marche	90.873.016	0,63%	1.110	0,63%
Puglia	4.455.401	0,03%	62	0,04%
Molise	1.172.126	0,01%	24	0,01%
Friuli Venezia Giulia	730.907.753	5,08%	10.528	5,99%
Calabria	1.904.360	0,01%	51	0,03%
Sicilia	2.342.348	0,02%	29	0,02%
Basilicata	1.014.028	0,01%	14	0,01%
Total	14.388.719.249	100,0%	175.840	100,0%

Table 9 - Breakdown of the Portfolio by Payment Frequency

Frequency	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Monthly	14.314.137.120	99,48%	174.648	99,32%
Quarterly	18.580.981	0,13%	196	0,11%
Semi-annually	56.001.148	0,39%	996	0,57%
Annually	0	0,00%	0	0,00%
Total	14.388.719.249	100,00%	175.840	100,00%

Part D: Portfolio

D1) Portfolio

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
	Principal Instalment	Interest Instalment	Total		
a	b	c	d = b + c	e = a + b	f = a + d

1	Loans in bonis	13.982.821.117,06	0,00	2.680.469,61	2.680.469,61	13.982.821.117,06	13.985.501.586,67
2	Loans in Delinquent	325.249.172,00	1.998.446,48	579.935,15	2.578.381,63	327.247.618,48	327.827.553,63
3	Performing Portfolio (1+2)	14.308.070.289,06	1.998.446,48	3.260.404,76	5.258.851,24	14.310.068.735,54	14.313.329.140,30
4	Defaulted Loans	73.972.292,62	4.678.220,78	1.809.986,12	6.488.206,90	78.650.513,40	80.460.499,52
5	Portfolio (3+4)	14.382.042.581,68	6.676.667,26	5.070.390,88	11.747.058,14	14.388.719.248,94	14.393.789.639,82

D2) Performing Portafoglio (variable rate / fixed rate)

Variable rate loans		Fixed rate loans	
Outstanding Principal (not in arrears)	Principal Instalments in arrears	Outstanding Principal (not in arrears)	Principal Instalments in arrears
a	b	a	b

1	Loans in bonis	5.612.735.648,76	0,00	8.370.085.468,30	0,00
2	Delinquent loans	223.054.254,45	1.500.417,13	102.194.917,55	498.029,35
3	Performing Portfolio (1+2)	5.835.789.903,21	1.500.417,13	8.472.280.385,85	498.029,35

Part E: Delinquent Loans

E1) Monthly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
	a	b	c	d = b + c	e = a + b	f = a + d
1	291.979.713,65	1.412.308,70	455.247,35	1.867.556,05	293.392.022,35	293.847.269,70
2	21.930.351,65	198.206,01	58.913,12	257.119,13	22.128.557,66	22.187.470,78
3	4.963.403,03	70.284,92	27.493,03	97.777,95	5.033.687,95	5.061.180,98
4	1.248.851,31	19.084,95	5.013,21	24.098,16	1.267.936,26	1.272.949,47
5	1.165.989,60	22.204,24	6.760,53	28.964,77	1.188.193,84	1.194.954,37
6	24.662,32	521,87	149,77	671,64	25.184,19	25.333,96
7	0,00	0,00	0,00	0,00	0,00	0,00
≥ 8	57.916,35	13.059,92	854,92	13.914,84	70.976,27	71.831,19
Loans in arrears [1]	321.370.887,91	1.735.670,61	554.431,93	2.290.102,54	323.106.558,52	323.660.990,45

E2) Quarterly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
	a	b	c	d = b + c	e = a + b	f = a + d
1	246.974,74	3.878,05	879,87	4.757,92	250.852,79	251.732,66
2	0,00	0,00	0,00	0,00	0,00	0,00
≥ 3	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears[2]	246.974,74	3.878,05	879,87	4.757,92	250.852,79	251.732,66

E3) Semi-annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
	a	b	c	d = b + c	e = a + b	f = a + d
1	3.631.309,35	258.897,82	24.623,35	283.521,17	3.890.207,17	3.914.830,52
≥ 2	0,00	0,00	0,00	0,00	0,00	0,00
	3.631.309,35	258.897,82	24.623,35	283.521,17	3.890.207,17	3.914.830,52

E4) Annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
	a	b	c	d = b + c	e = a + b	f = a + d
≥ 1	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears [4]	0,00	0,00	0,00	0,00	0,00	0,00

E5) Loans in Delinquent

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total	
	Principal Instalment	Interest Instalment	Total			
a	b	c	d = b + c	e = a + b	f = a + d	
Loans in arrears [1+2+3+4]	325.249.172,00	1.998.446,48	579.935,15	2.578.381,63	327.247.618,48	327.827.553,63

Part F: Defaulted Loan

Quarterly Report Date 14/07/2022

Period		Outstanding Principal	Recoveries
From (excluded)	to (included)		
01/04/2013	30/06/2013	-	-
01/07/2013	30/09/2013	-	-
01/10/2013	31/12/2013	-	-
01/01/2014	31/03/2014	1.680.020,83	-
01/04/2014	30/06/2014	6.148.087,75	136.478,08
01/07/2014	30/09/2014	10.431.146,13	271.781,00
01/10/2014	31/12/2014	15.891.211,71	870.399,16
01/01/2015	31/03/2015	20.228.373,06	1.494.037,79
01/04/2015	30/06/2015	22.147.107,24	1.872.857,89
01/07/2015	30/09/2015	23.361.815,08	2.471.391,78
01/10/2015	31/12/2015	23.633.023,74	2.529.668,45
01/01/2016	31/03/2016	23.550.118,10	3.285.054,30
01/04/2016	30/06/2016	23.898.514,94	2.484.859,96
01/07/2016	30/09/2016	24.237.928,66	1.731.344,99
01/10/2016	31/12/2016	26.891.523,74	3.103.881,13
01/01/2017	31/03/2017	28.439.424,55	3.335.402,97
01/04/2017	30/06/2017	24.807.857,33	2.562.914,49
01/07/2017	30/09/2017	25.137.339,29	2.463.290,73
01/10/2017	31/12/2017	24.285.986,95	4.063.019,71
01/01/2018	31/03/2018	23.029.346,29	4.205.887,69
01/04/2018	30/06/2018	26.167.998,30	4.460.275,95
01/07/2018	30/09/2018	26.195.958,25	3.130.492,78
01/10/2018	31/12/2018	26.878.068,54	2.508.640,68
01/01/2019	31/03/2019	26.725.811,25	3.850.234,10
01/04/2019	30/06/2019	26.792.910,50	2.699.190,97
01/07/2019	30/09/2019	28.061.551,61	2.014.622,13
01/10/2019	31/12/2019	29.289.768,03	3.184.564,06
01/01/2020	31/03/2020	30.462.491,89	2.777.405,72
01/04/2020	30/06/2020	34.598.926,67	1.210.725,50
01/07/2020	30/09/2020	38.024.130,14	3.190.964,09
01/10/2020	31/12/2020	56.684.168,03	5.215.634,47
01/01/2021	31/03/2021	56.168.494,76	4.136.251,02
01/04/2021	30/06/2021	60.168.360,93	2.877.158,79
01/07/2021	30/09/2021	65.224.898,85	2.813.269,89
01/10/2021	31/12/2021	69.325.963,86	4.349.936,34
01/01/2022	31/03/2022	77.399.890,05	2.887.015,96
01/04/2022	30/06/2022	78.650.513,40	5.236.343,00