

Crédit Agricole Italia OBG S.R.L.

Investor Report

Guarantor Payment Date:

10/11/2022

Investor Report Date

25/10/2022

Collection Period

included

01/07/2022

included

30/09/2022

AMOUNTS IN EURO

Part A: Covered Bonds

	ISIN CODE	Currency	Original rating	Current rating	Outstanding Balance before payment	Principal Payment	Outstanding Balance after payment	Coupon	Interest Rate	Issue Date	Final Maturity
Series 1 (Retained)	IT0004931272	Euro	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	16/07/2013	16/07/2020
Series 2 (Public placed)	IT0005057002	Euro	A2	Aa3	n.a.	-	-	n.a.	n.a.	10/12/2014	31/01/2022
Series 3 (Public placed)	IT0005121592	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	16/09/2015	16/06/2023
Series 4 (Public placed)	IT0005216624	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,25000	12/10/2016	30/09/2024
Series 5 (Public placed)	IT0005216616	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	12/10/2016	30/09/2031
Series 6 (Public placed)	IT0005246407	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,12500	21/03/2017	21/03/2025
Series 7 (Public placed)	IT0005246415	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,62500	21/03/2017	21/03/2029
Series 8 (Public placed)	IT0005316788	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,62500	13/12/2017	13/01/2026
Series 9 (Public placed)	IT0005319949	Euro	Aa2	Aa3	500.000.000	-	500.000.000	Fixed	1,75000	15/01/2018	15/01/2038
Series 10 (Retained)	IT0005366270	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Floating	0,08500	25/03/2019	25/03/2024
Series 11 (Public placed)	IT0005366288	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	25/03/2019	25/03/2027
Series 12 (Public placed)	IT0005397028	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,25000	17/01/2020	17/01/2028
Series 13 (Public placed)	IT0005397036	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	17/01/2020	17/01/2045
Series 14 (Retained)	IT0005406266	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	0,22700	02/04/2020	02/04/2024
Series 15 (Retained)	IT0005416323	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	1,12200	20/07/2020	20/07/2023
Series 16 (Public placed)	IT0005437733	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,12500	15/03/2021	15/03/2033
Series 17 (Retained)	IT0005450249	Euro	Aa3	Aa3	1.000.000.000	-	1.000.000.000	Floating	1,09900	25/06/2021	25/06/2025
Series 18 (Public placed)	IT0005481046	Euro	Aa3	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,37500	20/01/2022	20/01/2032
Series 19 (Public placed)	IT0005481038	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,75000	20/01/2022	20/01/2042
Total					12.000.000.000		12.000.000.000				

Overcollateralisation	37,49%
-----------------------	--------

Part B: Mandatory Tests

F1. Nominal Value Test

PASSED

A - Adjusted Outstanding Principal Balance	12.728.410.526,85
B - Principal from Cover Pool	2.462.132.624,08
C - Eligible Asstes other than Mortgage Loans	0,00
Y - Potential Set-Off Amount	79.684.062,32
W - Commingling Amount	133.029.641,93
Z - Adjusted Principal Amount of the Covered Bonds	0,00
K - Principal Amount Outstanding of the Covered Bonds	12.000.000.000,00
Total: A+B+C-Y-W-Z >= K	2.977.829.446,68

F2. Net Present Value Test

PASSED

A.1 - NPV Cover Pool Eligible	12.189.172.013,00
A.2 - Principal and Interest from Cover Pool	2.462.132.624,08
A.3 - Expenses	43.592.440,26
A - NPV Cover Pool (A.1 + A.2 - A.3)	14.607.712.196,82
B - NPV Swaps	0,00
C - NPV Covered Bonds	10.794.059.655,00
Total: A+B-C >= 0	3.813.652.541,82

F3. Interest Coverage Test

PASSED

A - Interests from Cover Pool	84.363.054,77
B - Interests from swaps	-
C - Expected interests from Cover Pool	198.499.898,40
D - Expected interests on Covered Bonds	95.002.550,00
E - Expected expenses	2.615.527,88
F - Interests due for the swaps	-
Total: A+B+C-D-E-F >= 0	185.244.875,29

F4. Amortisation Test Aggregate Loan Amount (if applicable)

n.a

A - Adjusted Outstanding Principal Balance	0
B - Principal from Cover Pool	0
C - Eligible Asstes other than Mortgage Loans	0
Z - Adjusted Principal Amount of the Covered Bonds	0
Total: A+B+C-Z >= 0	

General Statistics

Collateral Currency	EUR	EUR
Current Outstanding Principal	EUR	14.036.330.621
Original Outstanding Principal	EUR	20.192.560.732
Number of obligors	Number	171.641
Number of loans	Number	173.729
Loans to employees	%	1,48%
Average Current Outstanding Principal	EUR	80.794,40
Average Original Outstanding Principal	EUR	116.230,22
Maximum Current Outstanding Principal	EUR	2.873.310,57
Maximum Original Outstanding Principal	EUR	9.000.000,00
Weighted Average Seasoning	Years	6,03
Weighted Average Residual Terms	Years	17,21
Weighted Average Current LTV	%	53,75%
Weighted Average Rate for Fixed rate Mortgage Loans	%	1,44%
Weighted Average Spread for Floating Rate Mortgage Loans	%	1,47%
Residential Mortgage Loans	%	100,00%
Loans in arrears > 90 days	%	0,01%

Table 1 - Breakdown of the Portfolio by Interest Type

Loans Interest Product	Outstanding Principal	Outstanding Principal In %	N° Loans	N° of Loans In %
Fixed Rate	8.322.898.996,69	59,30%	96.053	55,29%
Floating Rate	5.713.431.624,72	40,70%	77.676	44,71%
Total	14.036.330.621	100,00%	173.729	100,00%

Table 2 - Breakdown of the Portfolio by Originator

Originator	Outstanding Principal	Outstanding Principal In %	N° Loans	N° of Loans In %
Cariparma	11.762.844.351	83,80%	144.585	83,22%
Finludra	2.273.486.270	16,20%	29.144	16,78%
Total	14.036.330.621	100,00%	173.729	100,00%

Table 3 - Breakdown of the Portfolio by Original Outstanding Principal

Range Outstanding Principal	Outstanding Principal	Outstanding Principal In %	N° Loans	N° of Loans In %
Balance < 50000	396.592.555	1,96%	10.127	5,83%
50000 <= Balance < 100000	4.826.908.679	23,90%	64.445	37,10%
100000 <= Balance < 150000	7.438.630.706	36,84%	62.124	35,76%
150000 <= Balance < 200000	3.967.547.504	19,65%	23.795	13,70%
200000 <= Balance < 300000	2.358.506.769	11,68%	10.330	5,95%
300000 <= Balance < 500000	841.901.737	4,17%	2.400	1,38%
500000 <= Balance < 700000	184.279.351	0,91%	330	0,19%
Balance >= 700000	178.193.432	0,88%	178	0,10%
Total	20.192.560.732	100,00%	173.729	100,00%

Table 4 - Breakdown of the Portfolio by Year of Origination

Year of Origination	Outstanding Principal	Outstanding Principal In %	N° Loans	N° of Loans In %
1989	0	0,00%	0	0,00%
1990	0	0,00%	0	0,00%
1991	0	0,00%	0	0,00%
1992	0	0,00%	0	0,00%
1993	14.442	0,00%	1	0,00%
1994	9.513	0,00%	1	0,00%
1995	666	0,00%	1	0,00%
1996	42.744	0,00%	3	0,00%
1997	31.781	0,00%	7	0,00%
1998	78.847	0,00%	7	0,00%
1999	536.665	0,00%	22	0,01%
2000	1.660.992	0,01%	57	0,03%
2001	3.410.585	0,02%	180	0,10%
2002	5.961.427	0,04%	220	0,13%
2003	13.815.448	0,10%	367	0,21%
2004	79.803.063	0,57%	2.195	1,26%
2005	153.091.541	1,09%	3.111	1,79%
2006	196.186.817	1,40%	3.682	2,12%
2007	224.123.592	1,60%	4.020	2,31%
2008	234.994.388	1,67%	4.364	2,51%
2009	453.904.321	3,23%	7.858	4,52%
2010	498.132.572	3,26%	7.274	4,19%
2011	654.144.121	4,66%	9.195	5,29%
2012	445.574.373	3,17%	6.393	3,68%
2013	398.543.662	2,84%	6.098	3,51%
2014	607.430.314	4,33%	8.885	5,11%
2015	916.165.177	6,53%	12.331	7,10%
2016	1.272.708.713	9,07%	15.946	9,18%
2017	1.263.411.804	9,00%	14.992	8,63%
2018	1.520.618.329	10,83%	16.789	9,66%
2019	1.563.247.440	11,14%	16.692	9,61%
2020	1.720.145.646	12,25%	16.460	9,47%
2021	1.848.541.640	13,17%	16.578	9,54%
Total	14.036.330.621	100,00%	173.729	100,00%

Part C: Portfolio Tables

Table 5 - Breakdown of the Portfolio by Seasoning

Range Seasoning	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Years < 0.5	0	0,00%	0	0,00%
0.5 <= Years < 1	404.064.541	2,88%	3.480	2,00%
1 <= Years < 2	1.997.794.821	14,23%	18.369	10,57%
2 <= Years < 3	1.642.349.897	11,70%	16.017	9,22%
3 <= Years < 4	1.528.658.211	10,89%	16.642	9,58%
4 <= Years < 5	1.433.474.865	10,21%	16.189	9,32%
5 <= Years < 6	1.283.502.958	9,14%	15.311	8,81%
Years >= 6	5.746.485.329	40,94%	87.721	50,49%
Total	14.036.330.621	100,0%	173.729	100,00%

Table 6 - Breakdown of the Portfolio by Residual Life

Range Residual Life	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
0 <= Years < 5	351.618.833	2,51%	16.851	9,70%
5 <= Years < 10	1.443.159.132	10,28%	28.980	16,68%
10 <= Years < 15	2.531.891.496	18,04%	34.813	20,04%
15 <= Years < 20	4.536.654.211	32,32%	47.389	27,28%
20 <= Years < 25	4.939.480.921	35,19%	44.044	25,35%
25 <= Years < 30	232.796.642	1,66%	1.646	0,95%
30 <= Years < 35	729.387	0,01%	6	0,00%
Years >= 35	0	0,00%	0	0,00%
Total	14.036.330.621	100,00%	173.729	100,00%

Table 7 - Breakdown of the Portfolio by Current LTV

Range LTV	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
CLTV <= 30%	2.057.966.437	14,66%	49.317	28,39%
30% < CLTV <= 40%	1.795.969.179	12,80%	24.750	14,25%
40% < CLTV <= 50%	2.239.259.182	15,95%	26.035	14,99%
50% < CLTV <= 60%	2.387.921.577	17,01%	24.771	14,26%
60% < CLTV <= 70%	2.363.580.885	16,84%	22.246	12,81%
70% < CLTV <= 80%	2.065.248.844	14,71%	17.589	10,12%
80% < CLTV <= 90%	509.287.676	3,63%	4.260	2,45%
CLTV > 90%	617.096.841	4,40%	4.761	2,74%
Total	14.036.330.621	100,00%	173.729	100,00%

Table 8 - Breakdown of the Portfolio by Property Location

Region	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Lombardia	3.468.398.883	24,71%	41.069	23,64%
Emilia Romagna	2.375.154.425	16,92%	31.105	17,90%
Piemonte	1.601.769.368	11,41%	21.172	12,19%
Campania	813.192.100	5,79%	9.877	5,69%
Lazio	963.255.542	6,86%	9.999	5,76%
Toscana	1.521.675.851	10,84%	17.715	10,20%
Liguria	789.050.631	5,62%	10.431	6,00%
Veneto	1.570.220.755	11,19%	18.878	10,87%
Abruzzo	8.660.458	0,06%	183	0,11%
Sardegna	10.944.588	0,08%	139	0,08%
Umbria	76.920.904	0,55%	1.185	0,68%
Valle d'Aosta	12.620.074	0,09%	158	0,09%
Trentino Alto Adige	12.501.731	0,09%	134	0,08%
Marche	89.088.521	0,63%	1.100	0,63%
Puglia	4.375.013	0,03%	61	0,04%
Molise	1.135.104	0,01%	23	0,01%
Friuli Venezia Giulia	712.223.943	5,07%	10.409	5,99%
Calabria	1.859.097	0,01%	49	0,03%
Sicilia	2.302.894	0,02%	28	0,02%
Basilicata	980.737	0,01%	14	0,01%
Total	14.036.330.621	100,0%	173.729	100,0%

Table 9 - Breakdown of the Portfolio by Payment Frequency

Frequency	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Monthly	13.964.404.958	99,49%	172.560	99,33%
Quarterly	17.866.748	0,13%	191	0,11%
Semi-annually	54.058.915	0,39%	978	0,56%
Annually	0	0,00%	0	0,00%
Total	14.036.330.621	100,00%	173.729	100,00%

Part D: Portfolio

D1) Portfolio

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
	Principal Instalment	Interest Instalment	Total		
a	b	c	d = b + c	e = a + b	f = a + d

1	Loans in bonis	13.623.239.099,64	0,00	2.645.752,60	2.645.752,60	13.623.239.099,64	13.625.884.852,24
2	Loans in Delinquent	326.807.950,30	1.719.228,60	576.845,70	2.296.074,30	328.527.178,90	329.104.024,60
3	Performing Portfolio (1+2)	13.950.047.049,94	1.719.228,60	3.222.598,30	4.941.826,90	13.951.766.278,54	13.954.988.876,84
4	Defaulted Loans	79.354.199,67	5.210.143,20	2.002.831,95	7.212.975,15	84.564.342,87	86.567.174,82
5	Portfolio (3+4)	14.029.401.249,61	6.929.371,80	5.225.430,25	12.154.802,05	14.036.330.621,41	14.041.556.051,66

D2) Performing Portafoglio (variable rate / fixed rate)

Variable rate loans		Fixed rate loans	
Outstanding Principal (not in arrears)	Principal Instalments in arrears	Outstanding Principal (not in arrears)	Principal Instalments in arrears
a	b	a	b

1	Loans in bonis	5.432.715.439,04	0,00	8.190.523.660,60	0,00
2	Delinquent loans	224.443.445,51	1.259.503,57	102.364.504,79	459.725,03
3	Performing Portfolio (1+2)	5.657.158.884,55	1.259.503,57	8.292.888.165,39	459.725,03

Part E: Delinquent Loans

E1) Monthly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	301.735.666,62	1.442.084,43	486.511,54	1.928.595,97	303.177.751,05	303.664.262,59
2	18.619.121,65	162.157,07	58.973,76	221.130,83	18.781.278,72	18.840.252,48
3	4.083.122,02	52.397,32	18.885,92	71.283,24	4.135.519,34	4.154.405,26
4	887.911,65	17.668,08	4.551,35	22.219,43	905.579,71	910.131,06
5	399.821,91	7.204,46	2.318,32	9.522,78	407.026,37	409.344,69
6	0,00	0,00	0,00	0,00	0,00	0,00
7	70.225,98	1.717,75	616,76	2.334,51	71.943,73	72.560,49
≥ 8	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears [1]	325.795.869,81	1.683.229,11	571.857,65	2.255.086,76	327.479.098,92	328.050.956,57

E2) Quarterly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	333.096,49	6.837,79	1.575,92	8.413,71	339.934,28	341.510,20
2	0,00	0,00	0,00	0,00	0,00	0,00
≥ 3	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears[2]	333.096,49	6.837,79	1.575,92	8.413,71	339.934,28	341.510,20

E3) Semi-annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	678.984,00	29.161,70	3.412,13	32.573,83	708.145,70	711.557,83
≥ 2	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears [3]	678.984,00	29.161,70	3.412,13	32.573,83	708.145,70	711.557,83

E4) Annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
≥ 1	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears [4]	0,00	0,00	0,00	0,00	0,00	0,00

E5) Loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
Loans in arrears [1+2+3+4]	326.807.950,30	1.719.228,60	576.845,70	2.296.074,30	328.527.178,90	329.104.024,60

Part F: Defaulted Loan

Quarterly Report Date 14/10/2022

Period		Outstanding Principal	Recoveries
From (excluded)	to (included)		
01/04/2013	30/06/2013	-	-
01/07/2013	30/09/2013	-	-
01/10/2013	31/12/2013	-	-
01/01/2014	31/03/2014	1,680,020.83	-
01/04/2014	30/06/2014	6,148,087.75	136,478.08
01/07/2014	30/09/2014	10,431,146.13	271,781.00
01/10/2014	31/12/2014	15,891,211.71	870,399.16
01/01/2015	31/03/2015	20,228,373.06	1,494,037.79
01/04/2015	30/06/2015	22,147,107.24	1,872,857.89
01/07/2015	30/09/2015	23,361,815.08	2,471,391.78
01/10/2015	31/12/2015	23,633,023.74	2,529,668.45
01/01/2016	31/03/2016	23,550,118.10	3,285,054.30
01/04/2016	30/06/2016	23,898,514.94	2,484,859.96
01/07/2016	30/09/2016	24,237,928.66	1,731,344.99
01/10/2016	31/12/2016	26,891,523.74	3,103,881.13
01/01/2017	31/03/2017	28,439,424.55	3,335,402.97
01/04/2017	30/06/2017	24,807,857.33	2,562,914.49
01/07/2017	30/09/2017	25,137,339.29	2,463,290.73
01/10/2017	31/12/2017	24,285,986.95	4,063,019.71
01/01/2018	31/03/2018	23,029,346.29	4,205,887.69
01/04/2018	30/06/2018	26,167,998.30	4,460,275.95
01/07/2018	30/09/2018	26,195,958.25	3,130,492.78
01/10/2018	31/12/2018	26,878,068.54	2,508,640.68
01/01/2019	31/03/2019	26,725,811.25	3,850,234.10
01/04/2019	30/06/2019	26,792,910.50	2,699,190.97
01/07/2019	30/09/2019	28,061,551.61	2,014,622.13
01/10/2019	31/12/2019	29,289,768.03	3,184,564.06
01/01/2020	31/03/2020	30,462,491.89	2,777,405.72
01/04/2020	30/06/2020	34,598,926.67	1,210,725.50
01/07/2020	30/09/2020	38,024,130.14	3,190,964.09
01/10/2020	31/12/2020	56,684,168.03	5,215,634.47
01/01/2021	31/03/2021	56,168,494.76	4,136,251.02
01/04/2021	30/06/2021	60,168,360.93	2,877,158.79
01/07/2021	30/09/2021	65,224,898.85	2,813,269.89
01/10/2021	31/12/2021	69,325,963.86	4,349,936.34
01/01/2022	31/03/2022	77,399,890.05	2,887,015.96
01/04/2022	30/06/2022	78,650,513.40	5,236,343.00
01/07/2022	30/09/2022	84,564,342.87	3,124,867.29