

# Crédit Agricole Italia OBG S.R.L.

## Investor Report

Guarantor Payment Date:

10/02/2023

Investor Report Date

25/01/2023

Collection Period

*included*

01/10/2022

*included*

31/12/2022

**AMOUNTS IN EURO**

**Part A: Covered Bonds**

	ISIN CODE	Currency	Original rating	Current rating	Outstanding Balance before payment	Principal Payment	Outstanding Balance after payment	Coupon	Interest Rate	Issue Date	Final Maturity
Series 1 (Retained)	IT0004931272	Euro	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	16/07/2013	16/07/2020
Series 2 (Public placed)	IT0005057002	Euro	A2	Aa3	n.a.	-	-	n.a.	n.a.	10/12/2014	31/01/2022
Series 3 (Public placed)	IT0005121592	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	16/09/2015	16/06/2023
Series 4 (Public placed)	IT0005216624	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,25000	12/10/2016	30/09/2024
Series 5 (Public placed)	IT0005216616	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	12/10/2016	30/09/2031
Series 6 (Public placed)	IT0005246407	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,12500	21/03/2017	21/03/2025
Series 7 (Public placed)	IT0005246415	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,62500	21/03/2017	21/03/2029
Series 8 (Public placed)	IT0005316788	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,62500	13/12/2017	13/01/2026
Series 9 (Public placed)	IT0005319949	Euro	Aa2	Aa3	500.000.000	-	500.000.000	Fixed	1,75000	15/01/2018	15/01/2038
Series 10 (Retained)	IT0005366270	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Floating	0,08500	25/03/2019	25/03/2024
Series 11 (Public placed)	IT0005366288	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	25/03/2019	25/03/2027
Series 12 (Public placed)	IT0005397028	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,25000	17/01/2020	17/01/2028
Series 13 (Public placed)	IT0005397036	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	17/01/2020	17/01/2045
Series 14 (Retained)	IT0005406266	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	0,22700	02/04/2020	02/04/2024
Series 15 (Retained)	IT0005416323	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	1,12200	20/07/2020	20/07/2023
Series 16 (Public placed)	IT0005437733	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,12500	15/03/2021	15/03/2033
Series 17 (Retained)	IT0005450249	Euro	Aa3	Aa3	1.000.000.000	-	1.000.000.000	Floating	1,09900	25/06/2021	25/06/2025
Series 18 (Public placed)	IT0005481046	Euro	Aa3	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,37500	20/01/2022	20/01/2032
Series 19 (Public placed)	IT0005481038	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,75000	20/01/2022	20/01/2042
<b>Total</b>					<b>12.000.000.000</b>		<b>12.000.000.000</b>				

Overcollateralisation	34,15%
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**Part B: Mandatory Tests**

**F1. Nominal Value Test**

PASSED

A - Adjusted Outstanding Principal Balance	12.303.090.613,67
B - Principal from Cover Pool	2.438.673.973,39
C - Eligible Asstes other than Mortgage Loans	0,00
Y - Potential Set-Off Amount	75.562.874,18
W - Commingling Amount	129.055.617,77
Z - Adjusted Principal Amount of the Covered Bonds	0,00
K - Principal Amount Outstanding of the Covered Bonds	12.000.000.000,00
<b>Total: A+B+C-Y-W-Z &gt;= K</b>	<b>2.537.146.095,11</b>

**F2. Net Present Value Test**

PASSED

A.1 - NPV Cover Pool Eligible	12.113.722.414,12
A.2 - Principal and Interest from Cover Pool	2.438.673.973,39
A.3 - Expenses	30.701.343,73
A - NPV Cover Pool (A.1 + A.2 - A.3)	14.521.695.043,78
B - NPV Swaps	0,00
C - NPV Covered Bonds	10.806.138.282,50
<b>Total: A+B-C &gt;= 0</b>	<b>3.715.556.761,28</b>

**F3. Interest Coverage Test**

PASSED

A - Interests from Cover Pool	98.195.633,35
B - Interests from swaps	-
C - Expected interests from Cover Pool	248.862.067,95
D - Expected interests on Covered Bonds	95.002.550,00
E - Expected expenses	1.843.320,34
F - Interests due for the swaps	-
<b>Total: A+B+C-D-E-F &gt;= 0</b>	<b>250.211.830,96</b>

**F4. Amortisation Test Aggregate Loan Amount (if applicable)**

n.a

A - Adjusted Outstanding Principal Balance	0
B - Principal from Cover Pool	0
C - Eligible Asstes other than Mortgage Loans	0
Z - Adjusted Principal Amount of the Covered Bonds	0
<b>Total: A+B+C-Z &gt;= 0</b>	

## General Statistics

Collateral Currency	EUR	EUR
Current Outstanding Principal	EUR	13.659.546.833
Original Outstanding Principal	EUR	19.902.531.040
Number of obligors	Number	169.030
Number of loans	Number	171.054
Loans to employees	%	1,47%
Average Current Outstanding Principal	EUR	79.855,17
Average Original Outstanding Principal	EUR	116.352,33
Maximum Current Outstanding Principal	EUR	2.739.023,96
Maximum Original Outstanding Principal	EUR	9.000.000,00
Weighted Average Seasoning	Years	6,24
Weighted Average Residual Terms	Years	17,00
Weighted Average Current LTV	%	53,72%
Weighted Average Rate for Fixed rate Mortgage Loans	%	1,44%
Weighted Average Spread for Floating Rate Mortgage Loans	%	1,47%
Residential Mortgage Loans	%	100,00%
Loans in arrears > 90 days	%	0,01%

Table 1 - Breakdown of the Portfolio by Interest Type

Loans Interest Product	Outstanding Principal	Outstanding Principal In %	N° Loans	N° of Loans In %
Fixed Rate	8.152.134.034,97	59,68%	95.189	55,65%
Floating Rate	5.507.412.797,57	40,32%	75.865	44,35%
<b>Total</b>	<b>13.659.546.833</b>	<b>100,00%</b>	<b>171.054</b>	<b>100,00%</b>

Table 2 - Breakdown of the Portfolio by Originator

Originator	Outstanding Principal	Outstanding Principal In %	N° Loans	N° of Loans In %
Cariparma	13.659.546.833	100,00%	171.054	100,00%
Finladderia	0	0,00%	0	0,00%
<b>Total</b>	<b>13.659.546.833</b>	<b>100,00%</b>	<b>171.054</b>	<b>100,00%</b>

Table 3 - Breakdown of the Portfolio by Original Outstanding Principal

Range Outstanding Principal	Outstanding Principal	Outstanding Principal In %	N° Loans	N° of Loans In %
Balance < 50000	368.813.265	1,95%	9.929	5,80%
50000 <= Balance < 100000	4.743.278.443	23,83%	63.308	37,01%
100000 <= Balance < 150000	7.335.433.762	36,86%	61.251	35,81%
150000 <= Balance < 200000	3.917.655.594	19,68%	23.494	13,73%
200000 <= Balance < 300000	2.329.379.614	11,70%	10.201	5,96%
300000 <= Balance < 500000	832.195.049	4,18%	2.372	1,39%
500000 <= Balance < 700000	182.764.351	0,92%	327	0,19%
Balance >= 700000	173.010.961	0,87%	172	0,10%
<b>Total</b>	<b>19.902.531.040</b>	<b>100,00%</b>	<b>171.054</b>	<b>100,00%</b>

Table 4 - Breakdown of the Portfolio by Year of Origination

Year of Origination	Outstanding Principal	Outstanding Principal In %	N° Loans	N° of Loans In %
1989	0	0,00%	0	0,00%
1990	0	0,00%	0	0,00%
1991	0	0,00%	0	0,00%
1992	0	0,00%	0	0,00%
1993	11.918	0,00%	1	0,00%
1994	7.708	0,00%	1	0,00%
1995	0	0,00%	0	0,00%
1996	39.116	0,00%	3	0,00%
1997	16.069	0,00%	3	0,00%
1998	68.370	0,00%	7	0,00%
1999	508.530	0,00%	21	0,01%
2000	1.602.658	0,01%	55	0,03%
2001	3.110.363	0,02%	156	0,09%
2002	5.543.167	0,04%	192	0,11%
2003	12.667.550	0,09%	355	0,21%
2004	75.214.605	0,55%	2.135	1,25%
2005	145.442.986	1,06%	3.026	1,77%
2006	188.226.311	1,38%	3.563	2,08%
2007	214.762.144	1,57%	3.783	2,21%
2008	224.931.476	1,65%	4.270	2,50%
2009	434.974.868	3,18%	7.694	4,50%
2010	439.375.109	3,22%	7.118	4,16%
2011	630.456.592	4,62%	9.012	5,27%
2012	432.887.305	3,17%	6.216	3,63%
2013	385.572.100	2,82%	5.997	3,51%
2014	589.701.123	4,32%	8.756	5,12%
2015	888.804.138	6,51%	12.146	7,10%
2016	1.234.827.571	9,04%	15.711	9,18%
2017	1.228.672.002	8,99%	14.778	8,64%
2018	1.484.219.320	10,87%	16.625	9,72%
2019	1.529.816.230	11,20%	16.562	9,68%
2020	1.688.626.565	12,38%	16.349	9,56%
2021	1.819.269.939	13,32%	16.519	9,66%
<b>Total</b>	<b>13.659.546.833</b>	<b>100,00%</b>	<b>171.054</b>	<b>100,00%</b>

## Part C: Portfolio Tables

Table 5 - Breakdown of the Portfolio by Seasoning

Range Seasoning	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Years < 0.5	0	0,00%	0	0,00%
0.5 <= Years < 1	796.406	0,01%	6	0,00%
1 <= Years < 2	1.821.719.723	13,34%	16.546	9,67%
2 <= Years < 3	1.691.912.967	12,39%	16.388	9,58%
3 <= Years < 4	1.536.506.553	11,25%	16.630	9,72%
4 <= Years < 5	1.488.631.206	10,90%	16.664	9,74%
5 <= Years < 6	1.224.163.606	8,96%	14.753	8,62%
Years >= 6	5.895.816.371	43,16%	90.067	52,65%
<b>Total</b>	<b>13.659.546.833</b>	<b>100,0%</b>	<b>171.054</b>	<b>100,00%</b>

Table 6 - Breakdown of the Portfolio by Residual Life

Range Residual Life	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
0 <= Years < 5	344.620.900	2,52%	16.859	9,86%
5 <= Years < 10	1.410.612.172	10,33%	28.654	16,75%
10 <= Years < 15	2.478.779.167	18,15%	34.390	20,10%
15 <= Years < 20	4.488.260.691	32,86%	47.148	27,56%
20 <= Years < 25	4.720.633.543	34,56%	42.459	24,82%
25 <= Years < 30	215.832.609	1,58%	1.537	0,90%
30 <= Years < 35	672.076	0,00%	6	0,00%
Years >= 35	135.674	0,00%	1	0,00%
<b>Total</b>	<b>13.659.546.833</b>	<b>100,00%</b>	<b>171.054</b>	<b>100,00%</b>

Table 7 - Breakdown of the Portfolio by Current LTV

Range LTV	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
CLTV <= 30%	2.111.818.798	15,46%	50.477	29,51%
30% < CLTV <= 40%	1.837.287.745	13,45%	25.333	14,81%
40% < CLTV <= 50%	2.266.150.737	16,59%	26.511	15,50%
50% < CLTV <= 60%	2.383.931.652	17,45%	24.740	14,46%
60% < CLTV <= 70%	2.142.697.683	15,69%	20.258	11,84%
70% < CLTV <= 80%	1.360.567.162	9,96%	11.827	6,91%
80% < CLTV <= 90%	671.858.953	4,92%	5.432	3,18%
CLTV > 90%	885.234.102	6,48%	6.476	3,79%
<b>Total</b>	<b>13.659.546.833</b>	<b>100,00%</b>	<b>171.054</b>	<b>100,00%</b>

Table 8 - Breakdown of the Portfolio by Property Location

Region	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Lombardia	3.374.866.851	24,71%	40.402	23,62%
Emilia Romagna	2.303.265.540	16,86%	30.517	17,84%
Piemonte	1.562.006.024	11,44%	20.878	12,21%
Campania	792.809.003	5,80%	9.756	5,70%
Lazio	938.428.020	6,87%	9.855	5,76%
Toscana	1.482.869.295	10,86%	17.474	10,22%
Liguria	766.960.155	5,61%	10.259	6,00%
Veneto	1.529.566.676	11,20%	18.616	10,88%
Abruzzo	8.373.627	0,06%	180	0,11%
Sardegna	10.549.873	0,08%	136	0,08%
Umbria	74.992.875	0,55%	1.173	0,69%
Valle d'Aosta	12.219.499	0,09%	156	0,09%
Trentino Alto Adige	12.188.368	0,09%	134	0,08%
Marche	87.302.500	0,64%	1.089	0,64%
Puglia	4.300.466	0,03%	61	0,04%
Molise	1.112.088	0,01%	23	0,01%
Friuli Venezia Giulia	692.783.494	5,07%	10.256	6,00%
Calabria	1.738.422	0,01%	47	0,03%
Sicilia	2.267.326	0,02%	28	0,02%
Basilicata	946.729	0,01%	14	0,01%
<b>Total</b>	<b>13.659.546.833</b>	<b>100,0%</b>	<b>171.054</b>	<b>100,0%</b>

Table 9 - Breakdown of the Portfolio by Payment Frequency

Frequency	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Monthly	13.591.500.485	99,50%	169.933	99,34%
Quarterly	17.272.892	0,13%	187	0,11%
Semi-annually	50.773.456	0,37%	934	0,55%
Annually	0	0,00%	0	0,00%
<b>Total</b>	<b>13.659.546.833</b>	<b>100,00%</b>	<b>171.054</b>	<b>100,00%</b>

## Part D: Portfolio

### D1) Portfolio

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
	Principal Instalment	Interest Instalment	Total		
a	b	c	d = b + c	e = a + b	f = a + d

1	Loans in bonis	13.266.425.614,44	0,00	2.593.046,09	2.593.046,09	13.266.425.614,44	13.269.018.660,53
2	Loans in Delinquent	310.183.669,41	1.800.431,61	788.953,28	2.589.384,89	311.984.101,02	312.773.054,30
3	<b>Performing Portfolio (1+2)</b>	13.576.609.283,85	1.800.431,61	3.381.999,37	5.182.430,98	13.578.409.715,46	13.581.791.714,83
4	Defaulted Loans	75.689.632,01	5.447.485,07	2.197.942,53	7.645.427,60	81.137.117,08	83.335.059,61
5	<b>Portfolio (3+4)</b>	13.652.298.915,86	7.247.916,68	5.579.941,90	12.827.858,58	13.659.546.832,54	13.665.126.774,44

### D2) Performing Portafoglio (variable rate / fixed rate)

Variable rate loans		Fixed rate loans	
Outstanding Principal (not in arrears)	Principal Instalments in arrears	Outstanding Principal (not in arrears)	Principal Instalments in arrears
a	b	a	b

1	Loans in bonis	5.230.481.116,07	0,00	8.035.944.498,37	0,00
2	Delinquent loans	222.138.512,35	1.366.951,11	88.045.157,06	433.480,50
3	<b>Performing Portfolio (1+2)</b>	5.452.619.628,42	1.366.951,11	8.123.989.655,43	433.480,50

**Part E: Delinquent Loans**

**E1) Monthly loans in Delinquent**

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	277.315.668,63	1.313.857,46	626.749,56	1.940.607,02	278.629.526,09	279.256.275,65
2	23.906.236,76	190.595,06	87.492,96	278.088,02	24.096.831,82	24.184.324,78
3	3.683.837,11	41.623,35	23.593,46	65.217,01	3.725.460,66	3.749.054,12
4	1.051.578,48	24.082,35	8.534,97	32.617,32	1.075.660,83	1.084.195,80
5	407.459,21	8.998,65	3.373,01	12.371,66	416.457,86	419.830,87
6	259.383,33	2.554,24	3.021,42	5.575,66	261.937,57	264.938,99
7	0,00	0,00	0,00	0,00	0,00	0,00
≥ 8	0,00	0,00	0,00	0,00	0,00	0,00
<b>Loans in arrears [1]</b>	<b>306.624.163,52</b>	<b>1.581.711,31</b>	<b>752.765,38</b>	<b>2.334.476,69</b>	<b>308.205.874,83</b>	<b>308.988.640,21</b>

**E2) Quarterly loans in Delinquent**

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	306.799,58	5.423,02	1.718,90	7.141,92	312.222,60	313.941,50
2	0,00	0,00	0,00	0,00	0,00	0,00
≥ 3	0,00	0,00	0,00	0,00	0,00	0,00
<b>Loans in arrears[2]</b>	<b>306.799,58</b>	<b>5.423,02</b>	<b>1.718,90</b>	<b>7.141,92</b>	<b>312.222,60</b>	<b>313.941,50</b>

**E3) Semi-annual loans in Delinquent**

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	3.252.706,31	213.297,28	34.469,00	247.766,28	3.466.003,59	3.500.472,59
≥ 2	0,00	0,00	0,00	0,00	0,00	0,00
	3.252.706,31	213.297,28	34.469,00	247.766,28	3.466.003,59	3.500.472,59

**E4) Annual loans in Delinquent**

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
≥ 1	0,00	0,00	0,00	0,00	0,00	0,00
<b>Loans in arrears [4]</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>

**E5) Loans in Delinquent**

Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total	
	Principal Instalment	Interest Instalment	Total			
	a	b	c			d = b + c
<b>Loans in arrears [1+2+3+4]</b>	<b>310.183.669,41</b>	<b>1.800.431,61</b>	<b>788.953,28</b>	<b>2.589.384,89</b>	<b>311.984.101,02</b>	<b>312.773.054,30</b>

**Part F: Defaulted Loan**

Quarterly Report Date 13/01/2023

Period		Outstanding Principal	Recoveries
From (excluded)	to (included)		
01/04/2013	30/06/2013	-	-
01/07/2013	30/09/2013	-	-
01/10/2013	31/12/2013	-	-
01/01/2014	31/03/2014	1,680,020.83	-
01/04/2014	30/06/2014	6,148,087.75	136,478.08
01/07/2014	30/09/2014	10,431,146.13	271,781.00
01/10/2014	31/12/2014	15,891,211.71	870,399.16
01/01/2015	31/03/2015	20,228,373.06	1,494,037.79
01/04/2015	30/06/2015	22,147,107.24	1,872,857.89
01/07/2015	30/09/2015	23,361,815.08	2,471,391.78
01/10/2015	31/12/2015	23,633,023.74	2,529,668.45
01/01/2016	31/03/2016	23,550,118.10	3,285,054.30
01/04/2016	30/06/2016	23,898,514.94	2,484,859.96
01/07/2016	30/09/2016	24,237,928.66	1,731,344.99
01/10/2016	31/12/2016	26,891,523.74	3,103,881.13
01/01/2017	31/03/2017	28,439,424.55	3,335,402.97
01/04/2017	30/06/2017	24,807,857.33	2,562,914.49
01/07/2017	30/09/2017	25,137,339.29	2,463,290.73
01/10/2017	31/12/2017	24,285,986.95	4,063,019.71
01/01/2018	31/03/2018	23,029,346.29	4,205,887.69
01/04/2018	30/06/2018	26,167,998.30	4,460,275.95
01/07/2018	30/09/2018	26,195,958.25	3,130,492.78
01/10/2018	31/12/2018	26,878,068.54	2,508,640.68
01/01/2019	31/03/2019	26,725,811.25	3,850,234.10
01/04/2019	30/06/2019	26,792,910.50	2,699,190.97
01/07/2019	30/09/2019	28,061,551.61	2,014,622.13
01/10/2019	31/12/2019	29,289,768.03	3,184,564.06
01/01/2020	31/03/2020	30,462,491.89	2,777,405.72
01/04/2020	30/06/2020	34,598,926.67	1,210,725.50
01/07/2020	30/09/2020	38,024,130.14	3,190,964.09
01/10/2020	31/12/2020	56,684,168.03	5,215,634.47
01/01/2021	31/03/2021	56,168,494.76	4,136,251.02
01/04/2021	30/06/2021	60,168,360.93	2,877,158.79
01/07/2021	30/09/2021	65,224,898.85	2,813,269.89
01/10/2021	31/12/2021	69,325,963.86	4,349,936.34
01/01/2022	31/03/2022	77,399,890.05	2,887,015.96
01/04/2022	30/06/2022	78,650,513.40	5,236,343.00
01/07/2022	30/09/2022	84,564,342.87	3,124,867.29
01/10/2022	31/12/2022	81,137,117.08	5,135,413.24