

Crédit Agricole Italia OBG S.R.L.

Investor Report

Guarantor Payment Date:

10/05/2023

Investor Report Date

28/04/2023

Collection Period

included

01/01/2023

included

31/03/2023

AMOUNTS IN EURO

Part A: Covered Bonds

	ISIN CODE	Currency	Original rating	Current rating	Outstanding Balance before payment	Principal Payment	Outstanding Balance after payment	Coupon	Interest Rate	Issue Date	Final Maturity
Series 1 (Retained)	IT0004931272	Euro	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	16/07/2013	16/07/2020
Series 2 (Public placed)	IT0005057002	Euro	A2	Aa3	n.a.	-	-	n.a.	n.a.	10/12/2014	31/01/2022
Series 3 (Public placed)	IT0005121592	Euro	A2	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,87500	16/09/2015	16/06/2023
Series 4 (Public placed)	IT0005216624	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,25000	12/10/2016	30/09/2024
Series 5 (Public placed)	IT0005216616	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	12/10/2016	30/09/2031
Series 6 (Public placed)	IT0005246407	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,12500	21/03/2017	21/03/2025
Series 7 (Public placed)	IT0005246415	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	1,62500	21/03/2017	21/03/2029
Series 8 (Public placed)	IT0005316788	Euro	Aa2	Aa3	750.000.000	-	750.000.000	Fixed	0,62500	13/12/2017	13/01/2026
Series 9 (Public placed)	IT0005319949	Euro	Aa2	Aa3	500.000.000	-	500.000.000	Fixed	1,75000	15/01/2018	15/01/2038
Series 10 (Retained)	IT0005366270	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Floating	3,82800	25/03/2019	25/03/2024
Series 11 (Public placed)	IT0005366288	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	25/03/2019	25/03/2027
Series 12 (Public placed)	IT0005397028	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,25000	17/01/2020	17/01/2028
Series 13 (Public placed)	IT0005397036	Euro	Aa3	Aa3	750.000.000	-	750.000.000	Fixed	1,00000	17/01/2020	17/01/2045
Series 14 (Retained)	IT0005406266	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	3,86800	02/04/2020	02/04/2024
Series 15 (Retained)	IT0005416323	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Floating	1,12200	20/07/2020	20/07/2023
Series 16 (Public placed)	IT0005437733	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,12500	15/03/2021	15/03/2033
Series 17 (Retained)	IT0005450249	Euro	Aa3	Aa3	1.000.000.000	-	1.000.000.000	Floating	1,09900	25/06/2021	25/06/2025
Series 18 (Public placed)	IT0005481046	Euro	Aa3	Aa3	1.000.000.000	-	1.000.000.000	Fixed	0,37500	20/01/2022	20/01/2032
Series 19 (Public placed)	IT0005481038	Euro	Aa3	Aa3	500.000.000	-	500.000.000	Fixed	0,75000	20/01/2022	20/01/2042
Total					12.000.000.000		12.000.000.000				

Overcollateralisation	30,71%
-----------------------	--------

Part B: Mandatory Tests

F1. Nominal Value Test

A - Adjusted Outstanding Principal Balance	12.011.165.188,33
B - Principal from Cover Pool	2.386.770.053,26
C - Eligible Asstes other than Mortgage Loans	0,00
Y - Potential Set-Off Amount	72.340.210,13
W - Commingling Amount	125.437.877,75
Z - Adjusted Principal Amount of the Covered Bonds	0,00
K - Principal Amount Outstanding of the Covered Bonds	12.000.000.000,00
Total: A+B+C-Y-W-Z >= K	2.200.157.153,70

PASSED

F2. Net Present Value Test

A.1 - NPV Cover Pool Eligible	12.267.130.766,81
A.2 - Principal and Interest from Cover Pool	2.386.770.053,26
A.3 - Expenses	31.121.610,48
A - NPV Cover Pool (A.1 + A.2 - A.3)	14.622.779.209,59
B - NPV Swaps	0,00
C - NPV Covered Bonds	10.857.651.302,50
Total: A+B-C>=0	3.765.127.907,09

PASSED

F3. Interest Coverage Test

A - Interests from Cover Pool	109.193.866,54
B - Interests from swaps	-
C - Expected interests from Cover Pool	292.659.824,00
D - Expected interests on Covered Bonds	123.544.700,00
E - Expected expenses	1.843.320,34
F - Interests due for the swaps	-
Total: A+B+C-D-E-F>=0	276.465.670,20

PASSED

F4. Amortisation Test Aggregate Loan Amount (if applicable)

A - Adjusted Outstanding Principal Balance	0
B - Principal from Cover Pool	0
C - Eligible Asstes other than Mortgage Loans	0
Z - Adjusted Principal Amount of the Covered Bonds	0
Total: A+B+C-Z >=0	

n.a

General Statistics

Collateral Currency	EUR	EUR
Current Outstanding Principal	EUR	13.298.560.359
Original Outstanding Principal	EUR	19.624.160.440
Number of obligors	Number	166.572
Number of loans	Number	168.543
Loans to employees	%	1,45%
Average Current Outstanding Principal	EUR	78.903,02
Average Original Outstanding Principal	EUR	116.434,15
Maximum Current Outstanding Principal	EUR	2.608.348,21
Maximum Original Outstanding Principal	EUR	9.000.000,00
Weighted Average Seasoning	Years	6,45
Weighted Average Residual Terms	Years	16,98
Weighted Average Current LTV	%	53,17%
Weighted Average Rate for Fixed rate Mortgage Loans	%	1,46%
Weighted Average Spread for Floating Rate Mortgage Loans	%	1,46%
Residential Mortgage Loans	%	100,00%
Loans in arrears > 90 days	%	0,01%

Table 1 - Breakdown of the Portfolio by Interest Type

Loans Interest Product	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Fixed Rate	8.041.692.895,43	60,47%	95.065	56,40%
Floating Rate	5.256.867.464,05	39,53%	73.478	43,60%
Total	13.298.560.359	100,00%	168.543	100,00%

Table 2 - Breakdown of the Portfolio by Originator

Originator	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Caiparma	13.298.560.359	100,00%	168.543	100,00%
Total	13.298.560.359	100,00%	168.543	100,00%

Table 3 - Breakdown of the Portfolio by Original Outstanding Principal

Range Outstanding Principal	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
Balance < 50000	380.306,627	1,94%	9.711	5,78%
50000 <= Balance < 100000	4.667.472,235	23,78%	62.269	36,96%
100000 <= Balance < 150000	7.241.446,798	36,90%	60.462	35,87%
150000 <= Balance < 200000	3.870.786,969	19,72%	23.211	13,77%
200000 <= Balance < 300000	2.300.236,733	11,72%	10.074	5,98%
300000 <= Balance < 500000	816.189,266	4,16%	2.327	1,38%
500000 <= Balance < 700000	178.511,851	0,91%	319	0,19%
Balance >= 700000	169.210,961	0,86%	170	0,10%
Total	19.624.160.440	100,00%	168.543	100,00%

Table 4 - Breakdown of the Portfolio by Year of Origination

Year of Origination	Outstanding Principal	Outstanding Principal in %	N° Loans	N° of Loans in %
1989	0	0,00%	0	0,00%
1990	0	0,00%	0	0,00%
1991	0	0,00%	0	0,00%
1992	0	0,00%	0	0,00%
1993	11.918	0,00%	1	0,00%
1994	5.855	0,00%	1	0,00%
1995	0	0,00%	0	0,00%
1996	35.495	0,00%	3	0,00%
1997	16.069	0,00%	3	0,00%
1998	65.098	0,00%	7	0,00%
1999	486.793	0,00%	21	0,01%
2000	1.440.914	0,01%	52	0,03%
2001	2.954.537	0,02%	149	0,09%
2002	5.228.008	0,04%	185	0,11%
2003	12.091.566	0,09%	335	0,20%
2004	70.951.864	0,53%	2.074	1,23%
2005	139.284.174	1,05%	2.957	1,75%
2006	178.965.883	1,35%	3.444	2,04%
2007	205.913.183	1,55%	3.684	2,19%
2008	216.220.854	1,63%	4.094	2,43%
2009	415.489.536	3,12%	7.506	4,45%
2010	419.351.740	3,15%	6.923	4,11%
2011	605.802.070	4,56%	8.783	5,21%
2012	419.105.876	3,15%	6.092	3,61%
2013	373.825.948	2,81%	5.846	3,47%
2014	572.039.152	4,30%	8.635	5,12%
2015	864.205.245	6,50%	11.998	7,12%
2016	1.196.116.368	9,01%	15.491	9,19%
2017	1.197.783.732	9,01%	14.608	8,67%
2018	1.450.322.689	10,91%	16.473	9,77%
2019	1.498.551.435	11,27%	16.447	9,76%
2020	1.659.527.417	12,48%	16.270	9,65%
2021	1.790.765.937	13,47%	16.461	9,77%
Total	13.298.560.359	100,00%	168.543	100,00%

Part C: Portfolio Tables

Table 5 - Breakdown of the Portfolio by Seasoning

Range Seasoning	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Years < 0.5	0	0,00%	0	0,00%
0.5 <= Years < 1	107.109	0,00%	1	0,00%
1 <= Years < 2	1.333.832.995	10,03%	12.073	7,16%
2 <= Years < 3	1.778.639.002	13,37%	17.272	10,25%
3 <= Years < 4	1.540.291.616	11,58%	16.411	9,74%
4 <= Years < 5	1.490.569.209	11,21%	16.850	10,00%
5 <= Years < 6	1.202.960.079	9,05%	14.449	8,57%
Years >= 6	5.952.160.350	44,76%	91.487	54,28%
Total	13.298.560.359	100,0%	168.543	100,00%

Table 6 - Breakdown of the Portfolio by Residual Life

Range Residual Life	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
0 <= Years < 5	339.154.418	2,55%	16.910	10,03%
5 <= Years < 10	1.372.589.387	10,32%	28.278	16,78%
10 <= Years < 15	2.464.366.556	18,53%	34.408	20,41%
15 <= Years < 20	4.437.641.536	33,37%	46.823	27,78%
20 <= Years < 25	4.429.472.153	33,31%	40.147	23,82%
25 <= Years < 30	253.973.533	1,91%	1.966	1,17%
30 <= Years < 35	1.227.102	0,01%	10	0,01%
Years >= 35	135.674	0,00%	1	0,00%
Total	13.298.560.359	100,00%	168.543	100,00%

Table 7 - Breakdown of the Portfolio by Current LTV

Range LTV	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
CLTV <= 30%	2.109.232.884	15,86%	50.871	30,18%
30% < CLTV <= 40%	1.822.396.441	13,70%	25.157	14,93%
40% < CLTV <= 50%	2.240.343.238	16,85%	26.347	15,63%
50% < CLTV <= 60%	2.337.949.496	17,58%	24.343	14,44%
60% < CLTV <= 70%	2.069.379.415	15,56%	19.616	11,64%
70% < CLTV <= 80%	1.263.178.595	9,50%	10.999	6,53%
80% < CLTV <= 90%	635.596.238	4,78%	5.184	3,08%
CLTV > 90%	820.484.052	6,17%	6.026	3,58%
Total	13.298.560.359	100,00%	168.543	100,00%

Table 8 - Breakdown of the Portfolio by Property Location

Region	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Lombardia	3.285.379.226	24,70%	39.754	23,59%
Emilia Romagna	2.235.204.856	16,81%	29.970	17,78%
Piemonte	1.524.800.305	11,47%	20.618	12,23%
Campania	772.387.347	5,81%	9.626	5,71%
Lazio	913.838.373	6,87%	9.729	5,77%
Toscana	1.444.721.084	10,86%	17.251	10,24%
Liguria	746.108.107	5,61%	10.110	6,00%
Veneto	1.491.982.360	11,22%	18.374	10,90%
Abruzzo	8.002.538	0,06%	178	0,11%
Sardegna	10.237.835	0,08%	135	0,08%
Umbria	73.056.515	0,55%	1.159	0,69%
Valle d'Aosta	11.558.703	0,09%	151	0,09%
Trentino Alto Adige	11.847.287	0,09%	132	0,08%
Marche	85.084.709	0,64%	1.068	0,63%
Puglia	4.225.070	0,03%	61	0,04%
Molise	1.002.463	0,01%	22	0,01%
Friuli Venezia Giulia	674.264.954	5,07%	10.116	6,00%
Calabria	1.697.023	0,01%	47	0,03%
Sicilia	2.232.550	0,02%	28	0,02%
Basilicata	929.053	0,01%	14	0,01%
Total	13.298.560.359	100,0%	168.543	100,0%

Table 9 - Breakdown of the Portfolio by Payment Frequency

Frequency	Outstanding Principal	Outstanding Principal in %	N° of Mortgage Loans	N° of Mortgage Loans in %
Monthly	13.233.165.862	99,51%	167.453	99,95%
Quarterly	16.362.308	0,12%	178	0,11%
Semi-annually	49.032.189	0,37%	912	0,54%
Annually	0	0,00%	0	0,00%
Total	13.298.560.359	100,00%	168.543	100,00%

Part D: Portfolio

D1) Portfolio

		Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
			Principal Instalment	Interest Instalment	Total		
		a	b	c	d = b + c	e = a + b	f = a + d
1	Loans in bonis	12.849.579.750,74	0,00	2.546.705,27	2.546.705,27	12.849.579.750,74	12.852.126.456,01
2	Loans in Delinquent	360.242.230,49	1.824.607,18	1.098.102,82	2.922.710,00	362.066.837,67	363.164.940,49
3	Performing Portfolio (1+2)	13.209.821.981,23	1.824.607,18	3.644.808,09	5.469.415,27	13.211.646.588,41	13.215.291.396,50
4	Defaulted Loans	81.001.610,51	5.912.160,56	2.579.729,49	8.491.890,05	86.913.771,07	89.493.500,56
5	Portfolio (3+4)	13.290.823.591,74	7.736.767,74	6.224.537,58	13.961.305,32	13.298.560.359,48	13.304.784.897,06

D2) Performing Portafoglio (variable rate / fixed rate)

		Variable rate loans		Fixed rate loans	
		Outstanding Principal (not in arrears)	Principal Instalments in arrears	Outstanding Principal (not in arrears)	Principal Instalments in arrears
		a	b	a	b
1	Loans in bonis	4.936.897.746,80	0,00	7.912.682.003,94	0,00
2	Delinquent loans	260.372.945,96	1.360.578,70	99.869.284,53	464.028,48
3	Performing Portfolio (1+2)	5.197.270.692,76	1.360.578,70	8.012.551.288,47	464.028,48

Part E: Delinquent Loans

E1) Monthly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	330.460.732,25	1.509.174,99	926.718,26	2.435.893,25	331.969.907,24	332.896.625,50
2	21.870.396,05	177.421,55	98.596,10	276.017,65	22.047.817,60	22.146.413,70
3	4.548.211,12	59.130,06	34.717,07	93.847,13	4.607.341,18	4.642.058,25
4	1.502.067,57	24.196,28	15.720,82	39.917,10	1.526.263,85	1.541.984,67
5	539.926,50	8.865,00	8.579,80	17.444,80	548.791,50	557.371,30
6	0,00	0,00	0,00	0,00	0,00	0,00
7	0,00	0,00	0,00	0,00	0,00	0,00
≥ 8	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears [1]	358.921.333,49	1.778.787,88	1.084.332,05	2.863.119,93	360.700.121,37	361.784.453,42

E2) Quarterly loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	273.805,16	6.956,76	2.332,02	9.288,78	280.761,92	283.093,94
2	0,00	0,00	0,00	0,00	0,00	0,00
≥ 3	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears[2]	273.805,16	6.956,76	2.332,02	9.288,78	280.761,92	283.093,94

E3) Semi-annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
1	1.047.091,84	38.862,54	11.438,75	50.301,29	1.085.954,38	1.097.393,13
≥ 2	0,00	0,00	0,00	0,00	0,00	0,00
	1.047.091,84	38.862,54	11.438,75	50.301,29	1.085.954,38	1.097.393,13

E4) Annual loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
≥ 1	0,00	0,00	0,00	0,00	0,00	0,00
Loans in arrears [4]	0,00	0,00	0,00	0,00	0,00	0,00

E5) Loans in Delinquent

Instalments in arrears	Principal (not in arrears)	Instalments in arrears			Principal Outstanding	Total
		Principal Instalment	Interest Instalment	Total		
		a	b	c		
Loans in arrears [1+2+3+4]	360.242.230,49	1.824.607,18	1.098.102,82	2.922.710,00	362.066.837,67	363.164.940,49

Part F: Defaulted Loan

Quarterly Report Date 18/04/2023

Period		Outstanding Principal	Recoveries
From (excluded)	to (included)		
01/04/2013	30/06/2013	-	-
01/07/2013	30/09/2013	-	-
01/10/2013	31/12/2013	-	-
01/01/2014	31/03/2014	1.680.020,83	-
01/04/2014	30/06/2014	6.148.087,75	136.478,08
01/07/2014	30/09/2014	10.431.146,13	271.781,00
01/10/2014	31/12/2014	15.891.211,71	870.399,16
01/01/2015	31/03/2015	20.228.373,06	1.494.037,79
01/04/2015	30/06/2015	22.147.107,24	1.872.857,89
01/07/2015	30/09/2015	23.361.815,08	2.471.391,78
01/10/2015	31/12/2015	23.633.023,74	2.529.668,45
01/01/2016	31/03/2016	23.550.118,10	3.285.054,30
01/04/2016	30/06/2016	23.898.514,94	2.484.859,96
01/07/2016	30/09/2016	24.237.928,66	1.731.344,99
01/10/2016	31/12/2016	26.891.523,74	3.103.881,13
01/01/2017	31/03/2017	28.439.424,55	3.335.402,97
01/04/2017	30/06/2017	24.807.857,33	2.562.914,49
01/07/2017	30/09/2017	25.137.339,29	2.463.290,73
01/10/2017	31/12/2017	24.285.986,95	4.063.019,71
01/01/2018	31/03/2018	23.029.346,29	4.205.887,69
01/04/2018	30/06/2018	26.167.998,30	4.460.275,95
01/07/2018	30/09/2018	26.195.958,25	3.130.492,78
01/10/2018	31/12/2018	26.878.068,54	2.508.640,68
01/01/2019	31/03/2019	26.725.811,25	3.850.234,10
01/04/2019	30/06/2019	26.792.910,50	2.699.190,97
01/07/2019	30/09/2019	28.061.551,61	2.014.622,13
01/10/2019	31/12/2019	29.289.768,03	3.184.564,06
01/01/2020	31/03/2020	30.462.491,89	2.777.405,72
01/04/2020	30/06/2020	34.598.926,67	1.210.725,50
01/07/2020	30/09/2020	38.024.130,14	3.190.964,09
01/10/2020	31/12/2020	56.684.168,03	5.215.634,47
01/01/2021	31/03/2021	56.168.494,76	4.136.251,02
01/04/2021	30/06/2021	60.168.360,93	2.877.158,79
01/07/2021	30/09/2021	65.224.898,85	2.813.269,89
01/10/2021	31/12/2021	69.325.963,86	4.349.936,34
01/01/2022	31/03/2022	77.399.890,05	2.887.015,96
01/04/2022	30/06/2022	78.650.513,40	5.236.343,00
01/07/2022	30/09/2022	84.564.342,87	3.124.867,29
01/10/2022	31/12/2022	81.137.117,08	5.135.413,24
01/01/2023	31/03/2023	86.913.771,07	3.297.112,45